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BERTY BOND AND NOTE VALUES

BANKERS TRUST COMPANY PUBLICATIONS



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Bankers Trust Company's Tables

of

Liberty Bond and Note Values

By

JOHN S. THOMPSON, F.I.A., F.F.A., F.A.S.

Assistant Actuary of The Mutual Life Insurance Company of New York



New York
Bankers Trust Company
1919

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Preface

THE Bankers Trust Company's Tables of Liberty Bond and Note Values have been prepared to supply an obvious need in connection with dealings in United States Liberty bonds and notes.

Existing bond tables are very inconvenient to use in connection with such transactions. Most of them are arranged with a view to determining at what price a security must sell in order to yield a certain rate of income, instead of showing the yield at a given price. Moreover, Liberty bonds are quoted in tenths of a dollar while none of the existing tables are arranged so as to easily determine the income at such a price progression.

In view of these facts we found it desirable for our own use to compile tables which would make it possible at a glance to determine the yield at a given price and with the prices proceeding by steps of one-tenth. Bankers Trust Company's Tables, as now arranged, give the income from Liberty $3\frac{1}{2}\%$ bonds at an income range of 3% to 4% and for Liberty 4% and $4\frac{1}{4}\%$ bonds at an income range of 4% to $5\frac{1}{4}\%$.

For use in connection with the Victory Liberty notes and the Certificates of Indebtedness five year tables have been prepared for 334%, 4½% and 434% at an income range of from 3% to 5%. The income yields for these latter tables have been calculated for

time intervals of two months up to one year and thereafter by half years.

In order that the tables should be absolutely dependable we arranged for their compilation by Mr. John S. Thompson, Assistant Actuary of The Mutual Life Insurance Company of New York, who is particularly well qualified for this work because of his experience in making similar calculations for the use of his company. Mr. Thompson is a Fellow of the Institute of Actuaries of Great Britain, Fellow of the Faculty of Actuaries in Scotland and Fellow of the Actuarial Society of America.

The calculations were checked by Professor L. P. Eisenhart, Ph.D. of the Mathematics Department of Princeton University, who also read the proof sheets.

Believing that these tables would be of value to our corresponding banks and others who might have fransactions in Liberty bonds and notes, we have had a limited edition printed for distribution to our friends.

Bankers Trust Company

New York, June 2, 1919.

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4%	100 to 95	16 to 19
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3½% Bond—Interest payable semi-annually RATES OF INTEREST REALIZED if purchased at prices indicated and held to maturity

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3½% Bond—Interest payable semi-annually RATES OF INTEREST REALIZED if purchased at prices indicated and held to maturity

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02.8	3.27	3 27	3 28	3 .28	3 .29	3 30	3 30	3 31	3.29 3.30 3.30 3.31 3.32	3.31	3.32	3.32	3.32	3.33	3.33	102
02 3	2 21	12 31	13 32	$13 \ 32$	13 33	3 33	13 . 33	3 . 34	3.33 3.33 3.34 3.35 3.35	3 34	3.34	3.30	3.35	3.30	13.30	102.
01.9	3.34	3.35	3.35	3.35	3.36	3.36	3.36	3.37 3.37 3.38	3.36 3.37 3.37 3.38 3.38 3.39	3.37 3.38 3.38	3.37 3.38 3.38	3.38 3.38 3.39	3.38 3.38	3.38 3.39	3.38 3.38 3.39	101
01.3	3.39	3.39	3.40	3.40	3.40	3.40	3.40	3.41	3.39 3.40 3.41 3.41 3.42	3 49	3 49	3 42	3 49	3 42	3 42	101
01.0 00.9 00.8	3.42 3.42 3.43	3.42 3.43 3.43	3.42 3.43 3.44	3.42 3.43 3.44 3.45	3.42 3.43 3.44 3.45	3.43 3.43 3.44 3.45	3.43 3.43 3.44 3.45	3.43 3.44 3.44 3.45	3.43 3.44 3.44 3.45 3.46	3.43 3.44 3.44 3.45	3.43 3.44 3.45 3.45	3.43 3.44 3.45 3.45	3.43 3.44 3.45 3.45	3.43 3.44 3.45 3.45	3.44 3.44 3.45 3.46	101 100 100 100
	200								3.46 3.47 3.48 3.49 3.49		2 45	9 47	2 47	9 47	2 47	100

Price	_		00		-			10		_	OF	ATT	_	_	-	TO	_	_	_			100	100	17.0	-				_	_	Pri	ce
	2	3	23	12	2	_	_	1/2	2	_	25	_	_	6	-	1/2	_	7	_	1/2	-	_	_	1/2	-	_	-	1/2	_	0		
04.9 04.8 04.7 04.6	3.	20 20 21	3.3	20 21 21	3.	21 21 22	3.3	$\frac{22}{22}$	3.	21 22 23	3.	22 22 23	333	$\frac{23}{23}$	333	23 23	3.3	23 24	3.3.	23 24	3.3	24	3.3	24 24 25	3.3	24 25	3.3	24 25 25	333	25 25	104 104 104 104 104	.8
04.5 04.4 04.3 04.2 04.1	3.	23 23 24	3.3	23 24 24	3.	24 24 25	3.	24 24 25	3.	24 25 25	3.	25 25 26	3.	25 26 26	3.3.	25 26 26	3.3	25 26 27	3.3.	26 26 27	3.3	26 26 27	333	26 27 27	3.3.	26 27 28	3.	27 27 28	333	27 27 28	104 104 104 104 104	.3
03.9	3.	26 26 27	3.3	26 27 27	3.	27 27 28	3.3	27 27 28	3.	27 28 28	3.	27 28 28	3.	28 28 29	3.3	28 28 29	3.3	28 29 29	3.3	28 29 29	3.3	29 29 30	333	29 29 30	3.	30 30	3.	29 30 30	333	30 30 31	103 103	.9
103.5 103.4 103.3 103.2 103.1	3.	29 30	3.3	30 30	3. 3.	30 30	3.	30 31	3.	31 31	3.	$\frac{31}{31}$	3.	31 31	3	31	3.	31	3	32	3	32 32	3	32	3.	32	3.	32	3	33	103 103 103 103 103	.3
102.9 102.8 102.7 102.6	3.	32 32 33	3.3	32 33 33	3.	32 33 33	3.3	33 33 34	3.	33 33 34	3.	33 34 34	3.	33 34 34	3 3	33 34 35	3.3	34 34 35	3.3	34 34 35	3 3	34 35 35	333	34 35 35	3.3.	34 35 35	3.	34 35 35	333	35 35 36	102 102	.8
102.5 102.4 102.3 102.2 102.1	3.	$\frac{35}{36}$	3.	36 36	3.	36 37	3.	36 37	3.	36 37	3.	37 37	3.	37	3	.37	3	37	3	37	3	37	3	37	3.	38	3.	38	3	37 37 38 38 39	102	.3
102.3 101.9 101.8 101.7 101.6	3.	38 39 39	3.	38 39 39	3.	38 39 40	3.	39 39 40	3.	39 39 40	3.	39 40 40	3.3.	39 40 40	3 3	.39 .40 .40	3 3	40 40	333	40	3 3	40	333	40 40 41	3.3	40 40 41	3 3	40 40 41	333	40 40 41	101 101 101	.9
101.5 101.4 101.3 101.2 101.1	3.	42 42	3.	42 43	3.	42	3.	42	3.	42 43	3.	42 43	3.	42	3	43	3	43	3	43	3	43	3	43	3.	43	3.	43	3	43	101 101	.3
100.9 100.8 100.7 100.6	3.	44 45 46	3.	44 45 46	3.3.	44 45 46	3.3	45 46	3.	45 46	3.	45 45 46	3.3	45 46	333	.45 .45	333	46	333	46	333	46	333	46	3.3	46	3.	46	333	46	100 100	.8
100.5 100.4 100.3 100.2 100.1	3	47	3	48	3	48	13	48	3	48	3	48	3	48	13	48	13	48	3	48	3	48	3	48	3	48	3	48	3	47 48 48 49	100	4

3½% Bond—Interest payable semi-annually RATES OF INTEREST REALIZED if purchased at prices indicated and held to maturity

n					7.0	Y	EAR	or 8	RUN	1					- 1	Price
Price	1/2	1	11/6	2	21/2	3	3.1/2	4	41/2	5	51/2	6	61/2	7	71/2	Price
99.9 99.8 99.7 99.6	3.50 3.70 3.91 4.11	$3.60 \\ 3.71 \\ 3.81$	3.57 3.64 3.71	3.50 3.55 3.60 3.66 3.71	3.54 3.58 3.63	3.54 3.57 3.61	3.50 3.53 3.56 3.59 3.62	3.53 3.55 3.58	3.52 3.55 3.57	3.50 3.52 3.54 3.57 3.59	3.52 3.54 3.56	3.50 3.52 3.54 3.56 3.58	3.50 3.52 3.53 3.55 3.55	3.50 3.52 3.53 3.55 3.55	3.52 3.53 3.55	99.9 99.8 99.7 99.6
99.5 99.4 99.3 99.2 99.1		4.02	3 92	3.81 3.87 3.92	3.75 3.80 3.84	3.7	3.68 3.72 3.75	3.66 3.69 3.72	3.65 3.67 3.70	3.68 3.68	3.62 3.64 3.66	3.59 3.61 3.63 3.65 3.65	$3.60 \\ 3.62 \\ 3.64$	3.60 3.61 3.63	3.59 3.61 3.62	99.4 99.4 99.3 99.3
98.9 98.8 98.7 98.6				4.03	3.92 3.97 4.01	3.9	33.87	$\begin{vmatrix} 3.83 \\ 3.85 \end{vmatrix}$	3.79	3.77	3.74	3.69 3.71 3.73 3.74 3.76	$\frac{3.71}{3.73}$	3.70	3.69	99.6 98.8 98.8 98.8 98.8
98.5 98.4 98.3 98.2 98.1							3.96	3.94 3.96 3.99	3.89 3.92 3.94	3.86 3.88 3.90	3.82 3.84 3.87	3.78 3.80 3.82 3.84 3.86	$3.78 \\ 3.80 \\ 3.82$	3.78 3.78 3.80	3.75 3.76 3.78	98. 98. 98. 98. 98.
98.6 97.9 97.8 97.7 97.6									3.99 4.02	3.94 3.97 3.99 4.01	3.93 3.95 3.97	3.88 3.90 3.91 3.93 3.95	3.87 3.89 3.90	3.85 3.86 3.88	3.83 3.84 3.86	98. 97. 97. 97. 97.
97.5 97.4 97.3 97.2 97.1											4.01	4 .01	3.96 3.98 3.99	3.98	3.89 3.90 3.92 3.93 3.95	97. 97. 97.
97.0 96.9 96.8 96.7 96.6														4.00	3.97 3.98 4.00	96.
96.5 96.4 96.3 96.2 96.1			-	Ra	ates	of i	ntere	est re	ealiz	ed a	bove	4%				96. 96. 96. 96. 96.
96.6 95.8 95.8 95.7 95.6	3		-		I	T	not	tabi	late	d						96. 95. 95. 95.
95.8 95.8 95.3 95.2	3															95. 95. 95. 95.

3½% Bond—Interest payable semi-annually RATES OF INTEREST; REALIZED if purchased at prices indicated and held to maturity

Price	-				_	_			_		110	_	_	AR		-	_			117		•	140		_					_	Pri	ce
	L	8	8	1/2	×	9	9	1/2	2	10	10	1/2	3	11	1.	136	-	2	12	1/2	1	3	13	31/2		4	14	1/2	3	5		
99.9 99.8 99.7 99.6	333	.51 .53 .54	3.	51 53 54	333	53	333	51 53 54	333	.52	3	51 52 53	3	.51 .52 .53	333	.51 .52 .53	3.3	51 52 53	3.	51 52 53	3.	51 52 53	3.	51 52 53	3.3.3	51 52 53	3.	52 53	3.3	51 52 53	99 99 99 99	.8
99.5 99.4 99.3 99.2 99.1	333	.59 .60 .62	3.	58 60 61	333	.59 .61	333	.58 .59	333	.57	333	57 58 59	333	.57 .58 .59	3 3	.56 .58 .59	333	.56 .57 .58	3.3	56 57 58	3.3	56 57 58	3.3	56 56 57	3.3	55 56 57	3.3.	55 56 57	333	55 56 57	99 99 99 99	.3
99.6 98.9 98.8 98.7 98.6	333	.66 .68	3.3.	65 67 68	333	.65 .66	333	.64 .65	333	.63 .64	333	63 64 65	333	.62 .63 .65	333	.62 .63	333	61 62 64	333	61 62 63	333	61 62 63	3.3	60 61 62	3.3.	60 61 62	333	60 61 62	333	.59 .60 .61	99 98 98 98 98	.8
98.5 98.4 98.3 98.2 98.1	333	.73 .75 .76	3.	72 73 75	333	.71 .72 .74	3 3 3	.70 .71 .73	333	.69 .71 .72	3 3	.69 .70 .71	333	.68 .69	333	.67 .68	3 3	67 68 69	3	66 67 68	3.3	66 67 68	3.3	65	3.3	65 66 67	3.3	64 65 66	333	65	98 98 98 98	.3
98.0 97.9 97.8 97.7 97.6	3	.82	3	80	3	.79 .80	3	.78	3	.77	3	.76	3	75	3	.74	3	73	3	72	3	72	3	71	3	70 71	3	70	3	.69	98 97 97 97 97	.8
97.5 97.4 97.3 97.2 97.1	333	.88 .90 .91	3.3	86 88 89	333	.84 .86 .87	333	.83 .84 .85	333	.82 .83 .84	3 3	.80 .81 .83	3 3	.79 .80 .82	333	.78 .79	333	.77 .78 .79	3 3	76 77 78	333	75 76 77	333	.75 .76 .77	333	74 75 76	3 3	73 74 75	333	.73 .74 .75	97 97 97 97 97	.3
97.0 96.9 96.8 96.7 96.6	333	.96 .97 .99	3.3	93 95 96	333	.91 .93 .94	333	.89 .91	333	.88 .89	333	.86 .87 .89	333	.85 .86 .87	333	.84 .85	333	.82 .84 .85	3 3	81 82 84	333	80 81 82	3.3	80 81 82	3.3	79 80 81	333	78 79 80	333	.77 .78 .79	97 96 96 96 96	.8
96.5 96.4 96.3 96.2 96.1			3.4.	99	3	98	333	.96 .97 .98	333	.94 .95	333	.92 .93 .95	333	.91 .92 .93	333	.89 .90	3 3	.88 .89	3.3	87 88 89	3.3	86 87 88	3.3	.84 .85 .86	3.3	84 85 85	333	83 84 85	333	.81 .82 .83 .84 .85	96 96 96 96 96	.3
95.9 95.8 95.7 95.6									34	.99	3.	98	3.3.	96 98 99	333	95 96 97	3.3.3	93 94 95	3.3.	92 93 94	3.3	91 92 93	3.3	89 90 91	3.	88 89 90	333	87 88 89	333	.85 .86 .87 .88	96 95 95 95	.8
95.5 95.4 95.3 95.2 95.1	ı														3.4.	99	3.3.4	98 99 00	3.33.4	96 97 98 99	33333	95 96 97 98	33333	93 94 95 .96	3333	92 93 94 ,95	3333	91 92 93 .93	3333	90 91 92 92	95 95 95	4

3½% Bond—Interest payable semi-annually RATES OF INTEREST REALIZED if purchased at prices indicated and held to maturity

rice	L											_		_	_	TC															Pri	-
****	1.	53/2		16	10	31/2	_	17	17	11/2	0	18	18	1/2	1	19	15	1/2	2	90	20	1/2	2	1	21	1/2	2	2	22	1/2		-
99.81	333	.51	333	.51 .52	333	.50 .51 .52 .52 .53	333	.51 .52 .52	3.3	.51 .52 .52	333	.51 .51 .52	333	51 51 52	333	.51 .51 .52	333	51 51 52	3.3	51 51 52	3.3	51 51 52	3.3	51 51 52	333	51 51 52	3.3.	51 51 52	3.3	51 51 52	99 99 99 99	
99.5 99.4 99.3 99.2 99.1	333	.56	333	.55 .56	3 3	.56	333	.55 .55	3.3	.55 .55 .56	3 3	.54 .55	333	54 55 56	333	.54 .55	333	54 55 56	3.3.	54 55 56	3.3	55 55	3.3	55 55	3.3	54 55 55	3.3.	54 55 55	3.3	54 54 55	99 99 99 99	
98.7	13	. 61	13	.61	13	.58 .59 .60 .60	3	.60	3	60	13.	.60	3	60	3	.59	3.	.59	3.	59	3.	.59	3.	59	3.	.59	3.	59	3.	56 57 58 58 59	98 98 98 98	
08.4 08.3 08.2	333	.64 .65	3 3	.63 .64	3 3	62 63 64 65 66	333	63 64	3.3	63	3 3	62 63 63	333	62 63 63	333	.62 .63	3 3	62 62 63	3.3	61 62 63	3.3	61 62 62	3.3	61 62 62	3.3	61 61 62	3.3.	61 61 62	333	60 61 62	98 98 98 98 98	
7.8	13	.69	13	.68	13	66 67 68 69	3	67	13.	.67	13	.67	3	66	13	.66	13.	66	3	66	3.	65	3.	65	3.	65	3 .	65	3.	64	98 97 97 97 97	
7.4	3	.72	3	72	3	.72	3	71	3.	70	3	70	3	69	3	.69	3	69	3.	69	3	68	3	68	3.	68	3.	67 68	3.	67 68	97 97 97 97 97	
6.8	13	78	13	77	13	.75 .75 .76 .77	13	76	13	75	13	75	13	74	13	74	13	73	13	73	13	72	3	72	13	72	3	71	3	70 70 71 72 72	97 96 96 96 96	
6.5 6.4 6.3 6.2 5.1	333	.81 .82	333	.80 .81	3 3	.80 .80 .81	333	79 80 81	3.3	.78 .79 .80	3 3	78 79 79	333	77 78 79	333	.77 .78 .78	3.3	76 77 78	333	76 76 77	333	75 76 77	333	75 76 76	3.3	74 75 76	3.	74 75 75	333	74 74 75	96 96 96 96	
06.0 95.9 95.8 95.7 95.6	33333	.85 .85 .86 .87	333333	.84 .85 .86 .86	33333	.83 .84 .85 .86	33333	82 83 84 85 85	333333	.82 .83 .84 .85	33333	.81 .82 .83 .83	33333	80 81 82 83 84	33333	.80 .81 .81 .82 .83	33333	79 80 81 81 81	33333	79 79 80 81 82	33333	78 79 80 80 81	33333	78 78 79 80 81	33333	77 78 79 79 80	33333	77 78 78 79 80	33333	76 77 78 78 79	95 95 95 95	
95.5 95.4 95.3	3333	.89 .90 .91	3333	.88 .89 .90	3333	.87	3333	.86 .87 .88	3333	.86 .86 .87	3 3 3	85 86 86 87	3333	84 85 86 87	3333	.84 .85 .86	3333	83 84 85 85	3333	82 83 84 85	3333	82 83 83 84	3333	81 82 83 84	3333	81 82 82 83	3333	80 81 82 82	3333	80 80 81 82	95 95 95 95 95	

3½% Bond—Interest payable semi-annually RATES OF INTEREST REALIZED if purchased at prices indicated and held to maturity

Price	-	-			10111		-		STO	_					1007/		Price
200	_	-	231/2	-	241/2	_	251/2	-	261/2	_	271/2	28	281/2	29	291/2	30	
99.9 99.8 99.7 99.6	3.	.51 .51 .52	3.52	3.51 3.51 3.52	3.50 3.51 3.51 3.52 3.52	3.52	3.51 3.51 3.52	3.51 3.51 3.52	3.51 3.51 3.52	3.51 3.51 3.52	99.9 99.8 99.7 99.6						
$99.3 \\ 99.2$	3.3	.54 .54	3.54 3.54 3.55	3.54 3.54 3.55	3.54 3.54 3.55	3.54 3.54 3.55	3.54 3.54 3.55	3.53 3.54 3.55	3.53 3.54 3.55	3.53 3.54 3.55	3.53 3.53 3.54 3.54 3.55	3.54 3.54 3.54	3.53 3.54 3.54	3.54 3.54 3.54	3.54 3.54 3.54	3.53 3.54 3.54	99.5 99.4 99.3 99.2 99.1
98.9 98.8 98.7	3.3	.57 .58 .58	3.57 3.57 3.58	3.57	3.57 3.57 3.58	3.57 3.57 3.58	3.57 3.57 3.58	3.56 3.57 3.58	3.56 3.57 3.58	3.56 3.57 3.58	3.56 3.56 3.57 3.57 3.58	3.56 3.57 3.57	3.56 3.57 3.57	3.56 3.57 3.57	3.56 3.57 3.57	3.56	99.0 98.9 98.8 98.7 98.6
98.4 98.3 98.2	3.3	.60 .61 .62	3.60 3.61 3.61	3.60 3.61 3.61	3.60	3.60 3.60 3.61	3.60 3.60 3.61	3.59 3.60 3.61	3.59 3.60 3.61	3.59 3.60 3.60	3.59 3.59 3.60 3.60 3.61	3.60 3.60	3.59 3.60 3.60	3.59 3.59 3.60	3.59 3.59 3.60	3.59 3.59 3.60	98.5 98.4 98.3 98.2 98.1
97.9 97.8 97.7	3 3	.63 .64 .65	3.63 3.64 3.65	3.64 3.64 3.64	3.63 3.64 3.64	3.63 3.63 3.64	3.63 3.63 3.64	3.62 3.63 3.64	3.62 3.63 3.64	3.62 3.63 3.63	3.62 3.63 3.63 3.63 3.64	3.62 3.63 3.63	3.62 3.62 3.63	3.62 3.62 3.63	3.62 3.62 3.63	3.62 3.62 3.63	98.0 97.9 97.8 97.7 97.6
97.4	3	.67	3.66	3.60	3.67	3.66	3.66	3.66	3.65	3.65	3.65 3.66 3.66 3.66 3.67	3.65	3.65	3.65	3.64	3.64 3.65 3.65 3.65 3.66	97.5 97.4 97.3 97.2 97.1
96.9 96.8 96.7	3 3	.70 .71 .71	3.70 3.70 3.71	3.69 3.70 3.71	3.69 3.70 3.71	3.69 3.70 3.70	3.69 3.69 3.70	3.69 3.69 3.70	3.68 3.69 3.70	3.68 3.69 3.69	3.67 3.68 3.69 3.69 3.70	3.68 3.68 3.69	3.68 3.68 3.69	3.67 3.68 3.69	3.68 3.68 3.68	3.67 3.68 3.68	97.0 96.9 96.8 96.7 96.6
96.3	13.	.74	3.74	3 . 72	13.73	3.73	3.73	3.72	13.72	3.72	13.72	3.71	3.71	3.71	3.71	3.70 3.70 3.71 3.71 3.72	96.5 96.4 96.3 96.2 96.1
95.8 95.7	3.	.77	3.77	3.77	3.76	3.76	3.76	3.75	3.75	3.75	3.73 3.74 3.75 3.75 3.76	3.74	3.74	3.74	3.74	3.74	96.0 95.9 95.8 95.7 95.6
95.4	3	.80	3.80	3.79	13.79	3.79	3.78	3.78	3.78	3.77	3.76 3.77 3.78 3.78	3.77	13.76	3.76	3.76	3.75 3.76 3.76 3.77	95.5 95.4 95.3 95.3 8

3½% Bond—Interest payable semi-annually RATES OF INTEREST REALIZED if purchased at prices indicated and held to maturity

rice							3	EA	RS	то	RU	N						Pric
rice	8	81/2	9	1	91/2	10	101/2	11	11	3/2	12	121/2	13	131/2	14	141/2	15	Price
95.0 94.9 94.8 94.7 94.6	J											100	4.00	3.99	3.98	3.98	3.94 3.95 3.96 3.97 3.98	94. 94. 94. 94.
94.5 94.4 94.3 94.2 94.1			-	1	Rat	es	of in	tere	est	rea	alize	d al	bove	4%		4.00	3.99 4.00	94. 94. 94. 94.
04.0			_					not	tal	bul	ated				ı			94.
			1			l,												
rice	1514	16	116	1/21	17	171	_	(EA)	_		RU	-	201/2	1 21	211/2	1 22	1221/2	Pric
$94.9 \\ 94.8 \\ 94.7$	3.94 3.95 3.96	3.94	3.9	92 3 93 3 94 3	3.90 3.91 3.92 3.93	3.9 3.9 3.9 3.9	3.80	3.8	8 3 9 3 0 3	.87 .88 .89	3.87 3.88 3.88 3.88	3.86 3.88 3.88	3.86	3.86 3.86 3.86	3.84 3.85 3.86 3.86	3.84 3.85 3.85	3.83 3.84 3.85 3.85 3.86	95. 94. 94. 94.
94.5 94.4 94.3 94.2 94.1	3.98 3.99 4.00	3.9	3.	98	3.97	3.9	63.9	3.9	43	.94	3.93	3.9	23.91	3.91	3.90	3.89	3.87 3.87 3.88 3.89 3.90	94. 94. 94. 94. 94.
94.0 93.9 93.8 93.7 93.6			4.0	00 3	3.99 1.00	3.9	93.9	33.9	73	96	3.98	3.9	3.94	3.98	3.92	3.92	3.90 3.91 3.92 3.92 3.93	94. 93. 93. 93. 93.
93.5 93.4 93.3 93.2 93.1								4.0	3 4	.99	3.98 3.99 4.00	3.99	3.98 3.98 3.99	3.97 3.97 3.98	3.96	3.96	3.94 3.94 3.95 3.96 3.97	93. 93. 93. 93.
93.6 92.9 92.8 92.7 92.6	1	-												4.00	3.99	3.99	3.97 3.98 3.99 3.99 4.00	93 92 92 92 92

Price												Y	E.	AR	S	TC) 1	RU	N												Pri	
Tice	.2	23	23	336	2	4	24	13/2	2	25	25	1/2	12	26	26	31/2	2	27	27	1/2	:	28	28	1/2	2	9	29	91/2	13	30	FR	C
95.0 94.9 94.8 94.7 94.6	3.	84	3	84	3	83	3	83	3.	82	3.	82 83	3	82	3.	81	3.	81 82	3	81	3	.80	3.	80 81	3.	80	3	.80 .80	3	.79 .80	95 94 94 94 94	
94.5 94.4 94.3 94.2 94.1	3.3	87 88 88	333	86 87 88	333	86 87 87	333	.85 .86 .87	3.3.3	85 86 86	3.3.	85 85 86	333	84 85 86	333	.84 .84 .85	333	83 84 85	333	83 84 84	333	83 83 84	3.3.	82 83 84	3.	82 83 83	333	.82 .82 .83	333	82 82 83	94 94 94 94 94	
94.0 93.9 93.8 93.7 93.6	3	91	3	.90	3	90	3	.89	3	90	3.	89 89	3	.88	3	.88	3	88	3	87	3	86	3.	86	3.	86 86	3	85	3	85	94 93 93 93 93	
93.5 93.4 93.3 93.2 93.1	3 3	.94 .95	333	.93 .94 .95	333	.93 .93 .94	3 3	.92 .93 .93	3.3	92 92 93	3.3.	91 92 92	333	.91 .91 .92	333	.90 .91 .91	333	90 90 91	333	89 90 91	333	.89 .89 .90	3.3.	88 89 90	3.3.3.	88 89 89	3 3	.88 .88 .89	333	.87 .88 .88	93 93 93 93 93	. + +
93.0 92.9 92.8 92.7 92.6	333	.97 .98 .99	333	.97 .97	333	.96 .97	333	.95 .96 .97	333	.95 .96 .96	3.3	94 95 96	333	.94 .95	333	.93 .94 .95	333	93 93 94	333	92 93 94	333	.92 .92 .93	333	91 92 93	3.3.	91 92 92	333	91 91 92	333	90 91 91	93 92 92 92 92	
92.5 92.4 92.3 92.2 92.1		.00	34	.00	3	.99	3	.99	3	.98	333	98 98 99	333	.97 .98 .98	333	.97 .97	333	.96 .97 .97	333	95 96 96 97 98	333	.95 .96 .96	3.3.	95 95 96	3.3.	94 95 95	333	.94 .94 .95	333	93 94 95	92 92 92 92 92	
92.0 91.9 91.8 91.7 91 6													4	.00	34	.99	3	.99	3	98 99 99 00	333	98	3.3.	98 98 99	3.3.	97 98 98	333	97 97 98	3.3	96 97 98	92 91 91 91 91	
91.5 91.4 91.3 91.2 91.1																							4.	00	4.	00				99	91 91 91 91 91	
91.0																											ľ	١	l		91	.1

						7	EAL	RS T	O RU	JN					u.	
rice	mo.	mos.	4 mos.	6 mos.	8 mos.	10 mos.	1	11/2	2	21/2	3	31/2	4	41/2	5.	Pri
05.0 04.9 04.8 04.7 04.6	5-7								Ī							105 104 104 104 104
04.5 04.4 04.3 04.2 04.1				*Whe	n the	inte	rval	hetw	een t	he de	te of	pure	hase			104 104 104 104 104
04.0 03.9 03.8 03.7 03.6			mor bec:	the aths, ause	due the r	date ate re ourch	of the	d is	xt co less	upon	is le	ss the	n 6			104 103 103 103 103
03.5 03.4 03.3 03.2 03.1							7							2.98 3.01		103 103 103 103 103
03.0 02.9 02.8 02.7 02.6													3.03	$3.06 \\ 3.08 \\ 3.10$	3.10 3.12 3.14 3.16 3.18	102 102 102
02.5 02.4 02.3 02.2 02.1											2.98 3.01	3.02	$\frac{3.11}{3.13}$	3.15 3.17 3.20 3.22 3.24	3.23 3.25 3.27	102 102 102 102 102
02.0 01.9 01.8 01.7 01.6										3.00 3.04 3.08	$3.08 \\ 3.12 \\ 3.15$	3.14 3.17 3.20 3.23 3.26	3.24 3.27 3.29	3.29 3.32 3.34	3.33 3.36 3.38	101 101 101 101 101
01.5 01.4 01.3 01.2 01.1								2.99	13.13	13.25	13.33	13.38	13.43	13.46	3.42 3.44 3.46 3.49 3.51	1101
01.0 00.9 00.8 00.7 00.6						2.89 3,01	2.93 3.03 3.14	$3.13 \\ 3.20 \\ 3.27$	3.28 3.33 3.39	3.41 3.46	3.43 3.47 3.50	3.47 3.50 3.54	3.51 3.53 3.56	3.58 3.58 3.58	3.53 3.55 3.57 3.60 3.62	100 100 100
0.5 0.4 0.3 0.2	. 52/3	2.52 7.12	2.83 3.13 3.43	2.94 3.14 3.34 3.55	2.98 3.13 3.29 3.44 3.59	3.13 3.26 3.38 3.50 3.62	3.24 3.34 3.44 3.55 3.65	3.41 3.47 3.54 3.61 3.68	3.49 3.54 3.59 3.65 3.70	3.54 3.58 3.62 3.67 3.71	3.57 3.61 3.64 3.68 3.71	3.60 3.63 3.66 3.69 3.72	3.61 3.64 3.67 3.70 3.72	3.63 3.65 3.68 3.70 3.73	3.64 3.66 3.68 3.71 3.73	100 100 100 100 100

						Y	EAR	8 TO	RU	N						
Price	1 mo.	mos.	4 mos.	6 mos.	8 mos.	mos.	1	11/2	2	21/2	3	3½	4	41/2	5	Price
100.0 99.9 99.8 99.7 99.6	3*72 4.93 6.14	4.33	4.04 4.35 4.65	3.95 4.16 4.36	3.90 4.05 4.20	3.87 3.99 4.11	3.85 3.96 4.06	3.82 3.89 3.96	3.80 3.85 3.91	3.79 3.83 3.88	3.79 3.82 3.86	$3.78 \\ 3.81 \\ 3.84$	3.78 3.80 3.83	3.75 3.77 3.80 3.82 3.85	3.77 3.79 3.82	100.0 99.9 99.8 99.7 99.6
99.5 99.4 99.3 99.2 99.1			5.27	5.19	4.82	4.61	4.47	4.24	$\frac{4.12}{4.17}$	4.05	4.00	$\frac{3.97}{4.00}$	$\frac{3.94}{3.97}$	3.87 3.90 3.92 3.95 3.97	$\frac{3.90}{3.93}$	99.5 99.4 99.3 99.2 99.1
99.0 98.9 98.8 98.7 98.6					5.29	5.11	4.89 5.00 5.10	4.52 4.59 4.66	$\frac{4.33}{4.38}$ $\frac{4.44}{4.44}$	$4.22 \\ 4.26 \\ 4.30$	4.14 4.18 4.22	4.09 4.12 4.15	4.05 4.08 4.11	3.99 4.02 4.04 4.07 4.09	3.99 4.02 4.04	98.8 98.7
98.5 98.4 98.3 98.2 98.1			W				5.31	5.01	4.70	4.48	4.40	4.28	4.24	4.12 4.14 4.17 4.19 4.22	4.13	98.3
98.0 97.9 97.8 97.7 97.6								5.15 5.22 5.30	$\frac{4.92}{4.97}$	4.69	4.54	4.44	$\frac{4.36}{4.38}$	4.24 4.27 4.29 4.32 4.34	4.24	98.0 97.9 97.8 97.7 97.6
97.5 97.4 97.3 97.2 97.1									5.13	4 87	4 .69	4.56	4.47	4.37 4.39 4.42 4.44 4.47	4 33	97.5 97.4 97.3 97.2 97.1
97.0 96.9 96.8 96.7 96.6						Ľ				5.17	4.95	4.79	4.66	4.49 4.52 4.54 4.57 4.59	4.49	96.7
96.5 96.4 96.3 96.2 96.1			dat of	e of p	urch	ase ar	d the	ween due o	late an 6	5.26	5.06 5.10 5.13	4.88 4.91 4.95	4.75 4.78 4.81	4.62 4.65 4.67 4.70 4.72	4.56 4.59 4.61	96.5 96.4 96.3 96.2 96.1
96.0 95.9 95.8 95.7 95.6			tha	n the	bon pri	d rat	e be	has therest.	the			5.04 5.07 5.11	4.89 4.92 4.95	4.75 4.77 4.80 4.82 4.85	4.68 4.70 4.73	96.0 95.9 95.8 95.7 95.6
95.5 95.4 95.3 95.2 95.1												5 20	5.03 5.06 5.09	4.88 4.90 4.93 4.95	4.80 4.82 4.84 84.84	and an
95.0	1	1	-				1	1	1	1	1	1	15	.15/5	100.	108.1

Price		_						S T		-		-		-		Pric
	1/2	1	11/2	2	21/2	3	31/2	4	41/2	5	51/2	6	61/2	7	71/2	
99.9 99.8 99.7	4.20 4.41 4.61	4.10 4.20 4.31	4.07 4.14 4.21	4.05 4.11 4.16	4.04 4.09 4.13	4.04 4.07 4.11	4.03 4.06 4.09	4.03 4.05 4.08	4.02 4.05 4.07	4.02 4.04 4.07	4.00 4.02 4.04 4.06 4.08	4.02 4.04 4.06	4.02 4.04 4.05	4.02 4.03 4.05	4.02 4.03 4.05	99. 99. 99. 99.
99.5 99.4 99.3 99.2 99.1	5.23 5.44	4.62 4.72 4.83	4.42 4.49 4.56	4.32 4.37 4.42	4.26 4.30 4.34	4.21 4.25 4.29	4.19 4.22 4.25	4.16 4.19 4.22	4.15 4.17 4.20	4.13 4.16 4.18	4.10 4.12 4.14 4.16 4.18	$4.11 \\ 4.13 \\ 4.15$	4.11 4.12 4.14	4.10 4.12 4.13	4.09 4.11 4.12	99. 99. 99. 99.
99.0 98.9 98.8 98.7 98.6		5.14	4.77 4.84 4.91	4.58 4.64 4.69	4.47 4.51 4.56	4.39 4.43 4.47	4.34 4.37 4.40	4.30 4.33 4.36	4.27 4.30 4.32	4.25 4.27 4.29	4.21 4.23 4.25 4.27 4.29	$4.21 \\ 4.23 \\ 4.25$	$4.20 \\ 4.21 \\ 4.23$	4.18 4.20 4.22	4.17 4.19 4.20	99 98 98 98 98
98.5 98.4 98.3 98.2 98.1			5.12	4.85 4.90 4.96	4.69 4.73 4.77	4.58 4.61 4.65	4.50 4.53 4.56	4.44 4.47 4.50	4.40 4.42 4.45	4.36 4.38 4.40	4.31 4.33 4.35 4.37 4.39	4.31 4.32 4.34	4.29 4.30 4.32	4.27 4.29 4.30	4.25 4.27 4.28	98. 98. 98. 98. 98.
98.0 97.9 97.8 97.7 97.6				5.12 5.17 5.23	4.90 4.95 4.99	4.76 4.80 4.83	4.69 4.69 4.72	4.58 4.61 4.64	4.52 4.55 4.57	4.47 4.50 4.52	4.41 4.43 4.45 4.48 4.50	4.40 4.42 4.44	4.38 4.39 4.41	4.35 4.37 4.39	4.33 4.35 4.36	98 97 97 97 97
97.5 97.4 97.3 97.2 97.1					5.12 5.17 5.21	4.94 4.98 5.02	4.82 4.85 4.88	4.72 4.75 4.78	4.65 4.67 4.70	4.59 4.61 4.63	4.52 4.54 4.56 4.58 4.60	4.50 4.52 4.54	4.47 4.48 4.50	4.44 4.45 4.47	4.41 4.43 4.44	97 97 97 97 97
97.0 96.9 96.8 96.7 96.6						5.13 5.17 5.20	4.97 5.01 5.04	4.86 4.89 4.92	4.77 4.80 4.82	4.70 4.73 4.75	4.62 4.65 4.67 4.69 4.71	$\frac{4.60}{4.62}$ $\frac{4.62}{4.64}$	4.56 4.57 4.59	4.54 4.56	4.49 4.51 4.52	97 96 96 96 96
96.5 96.4 96.3 96.2 96.1						5.28	5.14 5.17 5.20	5.01 5.03 5.06	4.90 4.93 4.95	4.82 4.84 4.87	4.73 4.75 4.77 4.79 4.81	$\frac{4.70}{4.72}$ $\frac{4.72}{4.73}$	4.65 4.67 4.69	4.61 4.62 4.64	4.57 4.59 4.60	96. 96. 96. 96.
96.0 95.9 95.8 95.7 95.6							5.27	5.15 5.18 5.21	5.03 5.06 5.08	4.94 4.96 4.98	4.84 4.86 4.88 4.90 4.92	$\frac{4.79}{4.81}$ $\frac{4.83}{4.83}$	$\frac{4.74}{4.76}$ $\frac{4.76}{4.78}$	4.69 4.71 4.73	4.65 4.67 4.69	96. 95. 95. 95.
95.5 95.4 95.3 95.2 95.1								5.27	5.16 5.18 5.21	5.05 5.08 5.10	4.95 4.97 4.99 5.01 5.03	4.89 4.91 4.93	$\frac{4.83}{4.85}$ $\frac{4.85}{4.87}$	4.78 4.80 4.82	4.74 4.75 4.77	95. 95. 95. 95. 95.

4% Bond—Interest payable semi-annually RATES OF INTEREST REALIZED if purchased at prices indicated and held to maturity

Price						Y	EAR	3 TO	RUI	N			-			Price
rice	8	81/2	9	91/2	10	101/2	11	111/2	12	121/2	13	131/2	14	141/2	15	Trice
199.0 99.9 99.8 99.7 99.6	4.01 4.03 4.04	4.01 4.03 4.04	4.01 4.03 4.04	4.01 4.03 4.04	4.01 4.02 4.04	4.00 4.01 4.02 4.04 4.05	4.01 4.02 4.03	99.9 99.8 99.7 99.6								
99.5 99.4 99.3 99.2 99.1	4.09 4.10 4.12	4.08 4.10 4.11	4.08 4.09 4.11	4.08 4.09 4.10	4.07 4.09 4.10	4.06 4.07 4.08 4.09 4.11	4.07 4.08 4.09	4.07 4.08 4.09	4.06 4.07 4.08	4.06 4.07 4.08	4.06 4.07 4.08	4.06 4.07 4.08	4.06 4.07 4.08	4.06	4.05 4.06 4.07	99.5 99.4 99.3 99.2 99.1
98.8	4.15 4.16 4.18 4.19 4.21	4.17	4.16	4.15	4.15	4.14	4.14	4.13	4.13	4.12	4.12	4.12	4.11	4.11	4.11	99.0 98.9 98.8 98.7 98.6
98.4 98.3 98.2	4.25	4.23 4.24 4.25	4.22 4.23 4.24	4.21 4.22 4.23	4.20 4.21 4.22	4.19 4.20 4.21	4.18 4.20 4.21	4.18 4.19 4.20	4.17 4.18 4.19	4.17 4.18 4.19	4.16 4.17 4.18	4.17	4.15 4.16 4.17	4.15	4.14 4.15 4.16	98.5 98.4 98.3 98.2 98.1
98.0 97.9 97.8 97.7 97.6	4.33	4.31	4.30	4.28	4.27	4.26	4.25	4.24	4.24	4.24	4.22	4.22	4.21	4.20	4.21	98.0 97.9 97.8 97.7 97.6
97.5 97.4 97.3 97.2 97.1	4.42	4.37 4.38 4.40	4.35	4.34 4.35 4.36	4.32 4.34 4.35	4.31	4.30 4.31 4.32	4.30	4,28 4,29 4,30	4.28	4.26	4.26	4.25 4.26 4.27	4.25	4.24 4.24 4.25	97.5 97.4 97.3 97.2 97.1
97.0 96.9 96.8 96.7 96.6	4.48	4.44	4.42	4.40 4.42 4.43	4.39 4.40 4.41	4.37 4.38 4.40	4.36 4.37 4.38	4.36	4.34	4.32 4.34 4.35	4.31 4.32 4.34	4.31 4.32 4.33	4.31	4.30	4.27 4.28 4.29 4.30 4.31	97.0 96.9 96.8 96.7 96.6
96.4 96.3 96.2	4.54 4.56 4.57	4.51 4.53 4.54	4.49 4.51 4.52	4.48	4.45	4.45	4.43	4.42	4.40	4.39	4.38 4.38 4.39	4.36 4.37 4.38	4.36	4.35	4,32 4,33 4,34 4,35 4,36	96.5 96.4 96.3 96.2 96.1
96.0 95.9 95.8 95.7 95.6	4.63	4.60	4.58	4.56	4.54	4.51	4.49	4.48	4.46	4.44	4.43	4.42	4.41	4.40	4.37 4.38 4.39 4.40 4.40	96.6 95.9 95.8 95.7 95.6
QK 4	4.70	4 66	4 63	4 60	4 .58	4 .56	4 .54	4 . 52	4 .50	4 48	4 47	4 46	4 45	4 43	4.41 4.42 454.43 464	95.5 95.4 95.4 95.4 95.4 95.4

4% Bond—Interest payable semi-annually RATES OF INTEREST REALIZED if purchased at prices indicated and held to maturity

						Y	EAR	S TC	RU.	N						
Price	151/2	16	161/2	17	171/2	18	181/2	19	191/2	20	201/2	21	211/2	22	221/2	Price
99.9 99.8 99.7 99.6	4.01	4.01	4.01	4.01	4.01	4.01	4.01	4.01	4.01	4.01	4.00 4.01 4.01 4.02 4.03	4.01	4.01	4.01	4.01	99. 99. 99. 99.
99.5 99.4 99.3 99.2 99.1	4.05 4.06 4.07	4.05 4.06 4.07	4.05 4.06 4.07	4.05 4.06 4.07	4.05 4.06 4.06	4.05 4.05 4.06	4.05 4.05 4.06	4.05 4.05 4.06	4.05 4.05 4.06	4.04 4.05 4.06	4.04 4.04 4.05 4.06 4.07	4.04 4.05 4.06	4.04 4.05 4.06	4.04 4.05 4.06	4.04 4.05 4.06	99. 99. 99. 99.
99.0 98.9 98.8 98.7 98.6	4.11	4.10	4.10	4.10	4.10	4.09	4.09	4.09	$\frac{4.09}{4.10}$	4.09	4.07 4.08 4.09 4.10 4.10	$\frac{4.09}{4.09}$	4.09	4.08	$\frac{4.08}{4.09}$	98. 98. 98. 98.
98.5 98.4 98.3 98.2 98.1	4.15	4.15	4.14	4.14	4.14	4.13	4.13	$\frac{4.13}{4.14}$	$\frac{4.13}{4.14}$	4.13	4.11 4.12 4.12 4.13 4.14	$\frac{4.12}{4.13}$	$\frac{4.12}{4.13}$	$\frac{4.12}{4.13}$	4.12	98. 98. 98. 98.
98.0 97.9 97.8 97.7 97.6	4.19	4.19	4.19	4.18	4.18	4.17	4.17	4.17	4.17	4.16	4.15 4.15 4.16 4.17 4.18	4.16	4.16	4.15	4.15	98. 97. 97. 97. 97.
97.5 97.4 97.3 97.2 97.1	4.23 4.24 4.25	4.22 4.23 4.24	4.22 4.23 4.24	4.21 4.22 4.23	4.21 4.22 4.23	4.21 4.22 4.22	4.20 4.21 4.22	4.20 4.21 4.22	4.20 4.20 4.21	4.19 4.20 4.21	4.18 4.19 4.20 4.21 4.21	4.19 4.19 4.20	4.18 4.19 4.20	4.18 4.19 4.20	4.18 4.19 4.19	97. 97. 97. 97. 97.
96.9 96.8 96.7 96.6	4.28 4.28 4.29	4.27	4.26	4.26	4.25 4.26 4.27	4.25	4.24 4.25 4.26	4.24 4.25 4.26	4.24 4.24 4.25	4.23 4.24 4.25	4.22 4.23 4.23 4.24 4.25	4.22 4.23 4.24	4.22 4.23 4.23	4.22 4.22 4.23	4.22 4.22 4.23	97. 96. 96. 96.
96.5 96.4 96.3 96.2 96.1	4.32 4.33 4.34	4.32	4.31	4.30 4.31 4.32	4.29 4.30 4.31	4.29 4.30 4.31	4.28 4.29 4.30	4.28 4.29 4.29	4.27 4.28 4.29	4.27 4.28 4.28	4.26 4.26 4.27 4.28 4.29	4.26 4.27 4.28	4.26 4.26 4.27	4.25 4.26 4.27	4.25 4.26 4.26	96. 96. 96. 96.
95.9 95.8 95.7 95.6	4.38	4 37	4 .36	4.35	4.34	4.34	4.33	4.33	4.32	4.32	4.29 4.30 4.31 4.32 4.33	4.31	4.30	4.30	4.29	96. 95. 95. 95.
95.4 95.3 5.2	4.41 4.42 4.43 4.44	4.40	4.40	4.39	4.38	4.37 4.38 4.39	4.36 4.37 4.38	4.36 4.37 4.37	4.35 4.36 4.37	4.35 4.35 4.36	4.34 4.35 4.36	4.34 4.34 4.35	4.33 4.34 4.35	4.33 4.33 4.34	4.32 4.33 4.34	95. 95. 95. 95.

4% Bond—Interest payable semi-annually RATES OF INTÉREST REALIZED if purchased at prices indicated and held to maturity

Price	23	231/2	. 04	1941/	1 95	_		S TO	_	N 271/2	28	281/2	1 29	291/2	30	Price
99.8 99.7	4.00 4.01 4.01 4.02	4.00 4.01 4.01 4.02	4.00 4.01 4.01 4.02	4.01 4.01 4.02	4.00 4.01 4.01 4.02	4.01 4.01 4.02	4.00 4.01 4.01 4.02	4.00 4.01 4.01 4.02	4.00 4.01 4.01 4.02	4.00 4.01 4.01 4.02	4.00 4.01 4.01 4.02	4.00 4.01 4.01 4.02	4.00 4.01 4.01 4.02	4.00 4.01 4.01 4.02	4.00 4.01 4.01	100.0 99.9 99.8 99.7 99.6
99.3	4.04 4.05 4.05	4.04 4.05 4.05	4.04 4.05 4.05	4.04 4.05 4.05	4.04 4.04 4.05	4.04 4.04 4.05	4.03 4.04 4.05	4.03 4.04 4.05	99.5 99.4 99.3 99.2 99.1							
99.0 98.9 98.8 98.7 98.6	4.07	4.07	4.07	4.07	4.07	4.07	4.07	4.07	4.07	4.07	4.07	4.07	4.07	4.06	4.06	99.0 98.9 98.8 98.7 98.6
98.5 98.4 98.3 98.2 98.1	4.11 4.12 4.12	4.11 4.11 4.12	4.11 4.11 4.12	4.10 4.11 4.12	4.10 4.11 4.12	4.10 4.11 4.12	4.10 4.11 4.12	4.10 4.11 4.11	4.10 4.11 4.11	4.10 4.11 4.11	4.10 4.10 4.11	4.10 4.10 4.11	4.10 4.10 4.11	4.10 4.10 4.11	4.09 4.10 4.11	98.5 98.4 98.3 98.2 98.1
98.0 97.9 97.8 97.7 97.6	4.15	4.15	$\frac{4.15}{4.15}$	4.14	4.14	4.14	4.14	4.14	4.14	4.14	4.13	4.13	4.13	4.13	4.12 4.12 4.13 4.14 4.14	98.0 97.9 97.8 97.7 97.6
97.5 97.4 97.3 97.2 97.1	4.18 4.18 4.19	4.17 4.18 4.19	4.17 4.18 4.18	4.17 4.18 4.18	4.17 4.17 4.18	4.17 4.17 4.18	4.17 4.17 4.18	4.16 4.17 4.18	4.16 4.17 4.17	4.16 4.17 4.17	4.16 4.17 4.17	4.16 4.16 4.17	4.16 4.16 4.17	4.15 4.16 4.17	4.15 4.16 4.16	97.5 97.4 97.3 97.2 97.1
97.0 96.9 96.8 96.7 96.6	4.21	4.21	4.20	4.20	4.20	4.20	4.20	4.19	4.19	4.19	4.19	4.19	4.19	4.18	4.18	97.0 96.9 96.8 96.7 96.6
96.5 96.4 96.3 96.2 96.1	4.25	4.25	4.25	4.24	4.24	4.24	4.23	4.23	$\frac{4.23}{4.24}$	4.23	4.23	4.23	4.22	4.22	4.22	96.5 96.4 96.3 96.2 96.1
98.0 95.9 95.8 95.7 95.6	4.29	4.28	4.28	4.28	4.28	4.27	4.27	4.26	$\frac{4.26}{4.27}$	4.26	4.26	4.26	4.25	4.25	4.25	96.0 95.9 95.8 95.7 95.6
95.5 95.4 95.3 95.2 95.1	4.31 4.32 4.32 4.33 4.34	4.31 4.31 4.32 4.33 4.33	4.30 4.31 4.32 4.32 4.33	4.30 4.30 4.31 4.32 4.33	4.30 4.30 4.31 4.31 4.32	4.29 4.30 4.30 4.31 4.32	4.29 4.29 4.30 4.31 4.31	4.28 4.29 4.30 4.30 4.31	4.28 4.29 4.29 4.30 4.31	4.28 4.29 4.29 4.30 4.30	4.28 4.28 4.29 4.30 4.30	4.27 4.28 4.29 4.29 0.4.3	4.27 4.28 4.28 4.28	4.27 4.28 4.28 4.28	4.27	95.5 95.4 95.3 95.3 95.3

4% Bond—Interest payable semi-annually RATES OF INTEREST REALIZED if purchased at prices indicated and held to maturity

Date:						YI	EARS	то	RUN							Pric
Price	1/2	1	11/2	2	21/2	3	31/2	4	41/2	5	51/2	6	61/2	7	71/2	Pric
95.0 94.9 94.8 94.7 94.6									5.26	3.ZZ	5.12	4.97 4.99 5.01 5.03 5.05	4.96	4.90	4.80 4.82 4.84 4.85 4.87	94. 94. 94. 94.
94.5 94.4 94.3 94.2 94.1	XD-									5.26	5.18 5.21 5.23	5.10 5.12 5.14	5.02 5.04 5.06	4.96 4.98 4.99	4.89 4.90 4.92 4.93 4.95	94. 94. 94. 94.
94.0 93.9 93.8 93.7 93.6												$\frac{5.22}{5.24}$	5.13	$\frac{5.06}{5.08}$	4.97 4.98 5.00 5.02 5.04	94. 93. 93. 93.
93.5 93.4 93.3 93.2 93.1													$\frac{5.21}{5.23}$	5.13 5.15 5.17	5.05 5.07 5.09 5.10 5.12	93. 93. 93. 93.
93.0 92.9 92.8 92.7 92.6														5.21 5.22 5.24 5.26	5.14 5.15 5.17 5.19 5.20	93. 92. 92. 92. 92.
92.5 92.4 92.3 92.2 92.1															5.22 5.24 5.26	92. 92. 92. 92. 92.
92.0																92.
			1	Rate	es of	inte			lized lated		ve 5	.25%	6			
						F		1					7			

Price												_	_			T	_			_									_	Pri	ce
100	_	3	_	1/2	_	9	_	1/2	_	10	-	_		_		11/2	_	_	_	_	_	_	133	- -	_	-	_	_	_	100	
95.0 94.9 94.8 94.7 94.6	4.	79 81	4.	75	4	.72 .73	4	.69 .70	4	66	4	64	4	61	4	.60	4	.57	4.	55 56	4.5	54	$\frac{4.5}{4.5}$	3 4	.50	4	50	4	48	94 94 94 94	
94.5 94.4 94.3 94.2 94.1	4.	85 87 88	4.	81 83 84	444	.77 .79 .80	444	.74 .75 .77	444	71 72 73	444	68 69 71	444	.66 .67	444	.63 .65 .66	444	61 62 64	4.	$\frac{59}{61}$	4.8	58 59 50	$\frac{4.5}{4.5}$	3 4 7 4 8 4	.55 .56	44	.53 .54 .55	444	52 53 54	94 94 94 94 94	*****
94.0 93.9 93.8 93.7 93.6	4.	95 96	4.	90 92	4	.86	4	.82 .83	4	.79 .80	4	76	4	.73 .74	4	.70 .72	4	68	4.	66 67	4.6	34	$\frac{4.6}{4.6}$	2 4 3 4	.61	4	.59 .60	4	58	94 93 93 93 93	
93.5 93.4 93.3 93.2 93.1	5.	01 03 04	4.	96 98 99	444	.92 .93 .95	444	.88 .89 .90	444	84 85 87	4	81 82 83	44	.78 .79	444	.75 .76 .78	444	.73 .74 .75	4.	$\frac{71}{72}$	4.6	58 39 70	$\frac{4.6}{4.6}$	74	.66 .67	444	63 64 65	444	61 62 63	93 93 93 93	
93.0 92.9 92.8 92.7 92.6	5. 5.	$\frac{11}{12}$	5.	05 07	5	.00	4	.96 .97	4	92	4	90	4	.85	4	.82	4	.80 .81	4.	77 78	4.7	75 76	4.7	14	.71 .72	4	69 70	4	68	93 92 92 92 92	
92.5 92.4 92.3 92.2 92.1	5.	17 19	5.	11 13	5 5	.06	5 5	02	445	97	44	94 95 96	444	.90 .91	444	.87 .88 .90	444	.84 .85 .87	4.	82 83 84	4.8	79 30 32	$\frac{4.7}{4.7}$	34	.75 .76	444	73 74 75	4.4	71 72 73	92 92 92 92 92	
92.0 91.9 91.8 91.7 91.6	5.	25	5.	19 20 22	5 5	14 15	5.5	10	5.5	04 06 07	5 5	00	444	.96 .98	444	.93 .94 .96	444	.90 .91 .92	4.	87 88 90	4.8	35 36 37	4.8 4.8 4.8 4.8	14	.80 .81 .82	4	78 79 80	4.4	76 77 78	92 91 91 91 91	
91.5 91.4 91.3 91.2 91.1			5.	25	555	21 23 24	5.5	16 17 19	5.5	11 12 14	5	07 08 09	5 5	.03 .04	5 5	.99 .00	4.4	96 97 98	4.	93 94 95	4.9	00	4.8 4.8 4.9 4.9	4	.85 .86 .87	44	83 84 85	4.4	81 82 83	91 91 91 91	4
91.0 90.9 90.8 90.7 90.6							5.	24	5.	19 21	5	16	5	.10	5	.06	5.	03	5.	00 01	4.9	18	4.9 4.9 4.9 4.9	14	.92	4	89 90	4.	87 88	91 90 90 90 90	
90.5 90.4 90.3 90.2 90.1									5.	23 25	5.5	20 21 23	5 5	17	5 5	11 13 14	5.5	08 09 10	5.	04 06 07	5.0	13	4.9 4.9 5.0 5.0 5.0	14	.96 .97 .98	4.4	94 95 96	4.	91 92 93	90 90 90 90	4
90.0					6						5	25	5	.21	15	.10	15	.12	15	00	15.	00	15.	03/	5.5	la	4.5	18	4.9	10	9

rice	- 14					_	EAR	S TO	RU	N						D
	151/2	_	161/2	_	173/2	_	1814	_	191/2	_	_		211/2	22	221/2	Pri
95.0 94.9 94.8 94.7 94.6	4.46 4.47 4.48 4.49	4.45 4.46 4.47 4.48	4.44 4.45 4.46 4.47	4.43 4.44 4.45 4.46	4.42 4.43 4.44 4.45	4.41 4.42 4.43 4.44	4.40 4.41 4.42 4.43	4.40 4.41 4.41 4.42	4.39 4.40 4.41 4.42	4.39 4.39 4.40 4.41	4.38 4.39 4.39 4.40	4.37 4.38 4.39 4.40	4.37 4.38 4.39	4.36 4.37 4.38 4.38	4.37	95 94 94 94 94
94.4	4.51	4 50	4 49	4 48	4 47	4 46	4.45	4.44	4.42 4.43 4.44 4.45 4.46	4.42	4.42	4.41	4.40	4.40	4.39	94 94 94 94 94
93.9 93.8 93.7	4.55 4.56 4.57	4.54 4.55 4.56	4.53 4.54 4.55	4.52 4.53 4.54	4.51 4.52 4.53	4.50 4.51 4.52	4.49 4.50 4.51	4.48 4.49 4.50	4.46 4.47 4.48 4.49 4.50	4.46 4.47 4.48	4.46 4.46 4.47	4.45 4.46 4.46	4.44 4.45 4.46	4.44	4.43	94 93 93 93 93
3.4 3.3 3.2	4.60 4.61 4.62	4.59 4.60 4.61	4.58 4.58 4.59	4.56 4.57 4.58	4.55 4.56 4.57	4.54 4.55 4.56	4.53 4.54 4.55	4.52 4.53 4.54	4.51 4.51 4.52 4.53 4.54	4.50 4.51 4.52	4.50 4.50 4.51	4.49 4.50 4.50	4.48 4.49 4.50	4.47 4.48 4.49	4.47 4.48	93 93 93 93 93
2.9 2.8 2.7	4.66 4.67	$\frac{4.63}{4.64}$	4.63	4.62 4.62	4.60 4.61	4.58 4.59 4.60	4.57 4.58 4.59	4.56 4.57 4.58	4.55 4.55 4.56 4.57 4.58	4.54 4.55 4.56	4.54 4.54 4.55	4.54 4.54 4.54	4.52 4.53 4.54	4.51 4.52 4.53	4.51 4.51 4.52	93 92 92 92 92
92.4 92.3 92.2	4.70 4.71 4.72	4.68 4.69 4.70	4.67 4.68 4.68	4.65 4.66 4.67	4.64 4.65 4.66	4.63 4.63 4.64	4.62 4.62 4.63	4.61 4.61 4.62	4.59 4.59 4.60 4.61 4.62	4.58 4.59 4.60	4.58 4.58 4.59	4.57 4.58 4.58	4.56 4.57 4.58	4.55 4.56 4.57	4.54 4.55 4.56	92 92 92 92 92
91.9 91.8 91.7	4.75 4.76 4.76	4.73 4.74 4.75	4.71 4.72 4.73	4.70 4.70 4.71	4.68 4.69 4.70	$4.68 \\ 4.68 \\ 4.69$	4.66 4.67 4.67	4.65 4.65 4.66	4.63 4.63 4.64 4.65 4.66	4.62 4.63 4.64	4.62 4.62 4.63	4.61 4.62 4.62	4.60 4.61 4.61	4.59 4.60 4.61	4.58 4.59 4.60	91 91 91 91
$\frac{91.3}{91.2}$	4.80	4.79	4.77	4.75	4.74	4.72	$\frac{4.71}{4.72}$	4.70	4.67 4.68 4.68 4.69 4.70	4.68	4.66	4.65	4.65	4.64	4.63	91 91 91 91 91
90.9 90.8 90.7	4.84 4.85 4.86	4.82 4.83 4.84	4.81 4.81 4.82	4.79 4.80 4.81	4.77 4.78 4.79	4.76 4.77 4.78	4.74 4.75 4.76	4.73 4.74 4.75	4.71 4.72 4.73 4.74 4.74	$\frac{4.71}{4.72}$	4.70 4.70 4.71	4.69 4.69 4.70	4.68 4.68 4.69	4.67 4.67 4.68	4.66 4.67 4.67	91 90 90 90
90.4 90.3 90.2	4.89 4.90 4.91	4.87 4.88 4.89	4.85 4.86 4.87	4.84 4.84 4.85	4.82 4.83 4.84	4.80 4.81 4.82	4.79 4.80 4.80	4.77 4.78 4.79	4.75 4.76 4.77 4.78 4.79	4.75 4.76 4.77	4.74 4.75 4.75	4.73 4.73 4.74	$\frac{4.71}{4.72}$ $\frac{4.72}{4.73}$	4.70 4.71 4.72	4.70 4.70 4.71	90 90 90 90

Price								S TC								Price
	23	231/2	24	241/2	25	251/2	26	261/2	27	271/2	28	281/2	29	291/2	30	
95.6 94.9 94.8 94.7 94.6	4.35 4.36 4.37	4.35 4.35 4.36	4.34 4.35 4.36	4.34 4.35 4.35	4.34 4.34 4.35	4.34	4.33 4.33 4.34	4.32 4.33 4.34	4.32 4.33 4.33	4.32 4.32 4.33	4.31 4.32 4.33	4.31 4.32 4.32	4.31 4.31 4.32	4.31 4.31 4.32	4.30 4.31 4.32	95.6 94.9 94.8 94.7 94.6
	4.40 4.40	4.38 4.39 4.40	4.38 4.39 4.39	4.37 4.38 4.39	4.37 4.38 4.38	4.36 4.36 4.37 4.38 4.39	4.36 4.37 4.37	4.36 4.36 4.37	4.35 4.36 4.37	4.35 4.36 4.36	4.35 4.35 4.36	4.34 4.35 4.36	4.34 4.35 4.35	4.34 4.34 4.35	4.34 4.34 4.35	94.5 94.4 94.3 94.2 94.1
93.9 93.8 93.7	4.42	4.42 4.43 4.43	4.42	4.41 4.42 4.42	4.41 4.41 4.42	4.39 4.40 4.41 4.41 4.42	4.39 4.40 4.41	4.40	4.39 4.39 4.40	4.38 4.39 4.40	4.38 4.39 4.39	4.37 4.38 4.39	4.37 4.38 4.38	4.38 4.38	4.37 4.37 4.38	94.0 93.9 93.8 93.7 93.6
93.4 93.3 93.2	4.46	4.46	4.45	4.45 4.45 4.46	4.44 4.45 4.45	4.43 4.43 4.44 4.45 4.46	4.43 4.44 4.44	4.42	4.42 4.43 4.43	4.42 4.42 4.43	4.41 4.42 4.43	4.41 4.42 4.42	4.40 4.41 4.42	4.40 4.41 4.41	4.40 4.40 4.41	93.5 93.4 93.3 93.2 93.1
92.8 92.7	4.51	4.50	4.49	4.49	4.48	4.46 4.47 4.48 4.48 4.49	4.47	4.47	4.46	4.46	4.45	4.45	4.44	4.44	4.44	93.6 92.9 92.8 92.7 92.6
92.4 92.3 92.2	4.54 4.54 4.55	4.54 4.54 4.54	4.53	4.52 4.52 4.53	4.51 4.52 4.52	4.50 4.50 4.51 4.52 4.53	4.50 4.51 4.51	4.49 4.50 4.51	4.49	4.48 4.49 4.50	4.48 4.48 4.49	4.47 4.48 4.49	4.47 4.48 4.48	4.47	4.46 4.47 4.48	92.4 92.4 92.3 92.3 92.3
91.9 91.8	4.57	4.56	4.50	4.56	4.55	4.55	4.53	4.53	4.52	4.52	4.51	4.51	4.50	4.50	4.49 4.49 4.50 4.51 4.51	92.6 91.8 91.8 91.3 91.6
91.4 91.3 91.2	4.62 4.63 4.63	4.60 4.61 4.62	4.60	4.59 4.60 4.60	4.58 4.59 4.60	4.57 4.58 4.59	4.57 4.58 4.58	4.56 4.57 4.58	4.56	4.55 4.56 4.56	4.54 4.55 4.56	4.55	4.54 4.54 4.55	4.53 4.54 4.54	4.52 4.53 4.53 4.54 4.55	91.4 91.4 91.3 91.3 91.3
90.9 90.8 90.7	4.66	4.64 4.65 4.66	4.64	4.63 4.63 4.64	4.62 4.62 4.63	4.61 4.62 4.62	4.60 4.61 4.62	4.60	4.60	4.59 4.59 4.60	4.59	4.58	4.58	4.56 4.57 4.58	4.55 4.56 4.57 4.57 4.58	91.0 90.1 90.1 90.1 90.1
90.4 90.3 90.2	4.69	4.68 4.69 4.69	4.68	4.66 4.67 4.68	4.66	4.65 4.66	4.64 4.65 4.65	4.64	4.63 4.64	4.63 4.63	4.62	4.61 4.62 4.62	4.60	4.60 4.60 4.61	4.59 4.59 4.60 4.61 4.61	90.3

4% Bond—Interest payable semi-annually RATES OF INTEREST REALIZED if purchased at prices indicated and held to maturity

Price -							YEAI			UN						Pri
	8	81/2	9	91/2	10	101/2	11	111/2	12	121/2	13	131/2	14	141/2	15	Ph
90.0 89.9 89.8 89.7 89.6						5.25	5.23	5.18 5.19 5.20	5.14 5.15 5.16	5.09 5.10 5.12 5.13 5.14	5.07 5.08 5.09	5.04 5.05 5.06	5.01 5.02 5.03	4.99 5.00 5.01	4.96 4.97 4.98	90 89 89 89
89.5 89.4 89.3 89.2 89.1								5.24	5.20 5.21 5.22	5.15 5.16 5.17 5.18 5.20	5.13 5.14 5.15	5.10 5.11 5.12	5.07 5.08 5.09	5.04 5.05 5.06	5.01 5.02 5.04	89 89 89 89
89.0 88.9 88.8 88.7 88.6									5.25	5.23 5.24	5.18 5.20 5.21	5.15 5.16 5.17	5.12 5.13 5.14	5.09 5.10 5.11	5.06 5.07 5.08 5.09 5.10	89 88 88 88 88
88.5 88.4 88.3 88.2 88.1											5.24	5.21 5.22 5.23	5.17 5.19 5.20	5.14 5.15 5.17	5.11 5.12 5.13 5.14 5.15	88 88 88 88 88
88.0 87.9 87.8 87.7 87.6												5.25	$\frac{5.23}{5.24}$	5.20 5.21 5.22	5.16 5.17 5.18 5.19 5.20	88 87 87 87 87
87.5 87.4 87.3 87.2 87.1														5.24 5.25	5.21 5.22 5.23 5.24 5.26	87 87 87 87 87
87.0																87
			6													

4% Bond—Interest payable semi-annually RATES OF INTEREST REALIZED if purchased at prices indicated and held to maturity

Dates	H					YE	ARS	TO I	RUN							Price
Price	151/2	16	161/2	17	171/2	18	181/2	19	191/2	20	201/2	21	211/2	22	221/2	Prior
89.8 89.7	4.94 4.95 4.96	4.92 4.93 4.94	4.90 4.91 4.92	4.87 4.88 4.89 4.90 4.91	4.87 4.88 4.88	4.85 4.86 4.87	4.83 4.84 4.85	4.82 4.83 4.83	4.80 4.81 4.82	4.79 4.80 4.81	4.78 4.79 4.80	4.77 4.77 4.78	4.75 4.76 4.77	4.74 4.75 4.76	4.73 4.74 4.75	90. 89. 89. 89.
89.4 89.3 89.2	4.99 5.00 5.01	4.97 4.98 4.99	4.95 4.96 4.97	4.95	4.91 4.92 4.93	4.89 4.90 4.91	4.88 4.89 4.89	4.86 4.87 4.88	4.85 4.85 4.86	4.83 4.84 4.85	4.82 4.83 4.84	4.81 4.82 4.82	4.80 4.80 4.81	4.79 4.79 4.80		89. 89. 89. 89.
88.9 88.8 88.7	5.04 5.05 5.06	5.02 5.03 5.04	5.00 5.01	4.98 4.99 4.99	4.96 4.96 4.97	4.94 4.95 4.96	4.92 4.93 4.94	4.90 4.91 4.92	4.89 4.90 4.91	4.87 4.88 4.89	4.86 4.87 4.88	4.85 4.86 4.87	4.84 4.84 4.85	4.83 4.83 4.84	4.81 4.81 4.82 4.83 4.84	89. 88. 88. 88.
88.4 88.3 88.2	5.09 5.10 5.11	5.08 5.09	5.05 5.06	5.02 5.03 5.04	5.00 5.01 5.02	4.98	4.97 4.98 4.98	4.96	4.93 4.94 4.95	4.92 4.93 4.93	4.90 4.91 4.92	4.89 4.90 4.91	4.89 4.89	4.87	4.85 4.85 4.86 4.87 4.88	88. 88. 88. 88.
87.9 87.8 87.7	5.14 5.15 5.16	5.12 5.13 5.14	5.09 5.10 5.11	5.07 5.08 5.09	5.05 5.06 5.07	5.03 5.04 5.05	5.01 5.02 5.03	4.99 5.00 5.01	4.98 4.99 4.99	4.96 4.97 4.98	4.94 4.95 4.96	4.93 4.94 4.95	4.92 4.93 4.93	4.91	4.88 4.89 4.90 4.91 4.92	88. 87. 87. 87. 87.
87.3	5.20	5.18	5.16	5 5.13	5.11	5.09	5.08	5.06	5.03	$\frac{5.01}{5.02}$	5.00	4.98	4.97	4.96	4.93 4.93 4.94 4.95 4.96	87 87 87 87 87
86.9	5.24 5.25	5.22 5.23 5.24	5.19 5.20 5.21	5.18 5.18 5.19	5.14 5.15 5.16	5.12 5.13 5.14	5.10 5.11 5.12	5.08	5.07 5.07 5.08	5.05 5.06 5.07	5.03 5.04 5.05	5.01 5.02 5.03	5.00 5.01 5.02	4 99 5.00	4.97 4.97 4.98 4.99 5.00	87. 86. 86. 86.
86.5 86.4 86.3 86.2 86.1			5.24	5.23 5.23 5.23	5.19 5.20 5.21	5.17 5.18 5.19	5.15 5.16 5.17	5.13 5.14 5.15	5.11 5.12 5.13	5.09 5.10 5.11	5.07 5.08 5.09	5.06 5.07 5.08	5.04 5.05 5.06	5.03 5.04 5.05	5.01 5.02 5.02 5.03 5.04	86. 86. 86. 86.
86.0 85.9 85.8 85.7 85.6				5.25	5.24	5.22 5.23 5.24	5.20 5.20 5.21	5.18 5.18 5.19	5.16 5.16 5.17	5.14 5.15 5.15	5.12 5.13 5.14	5.10 5.11 5.12	5.09 5.10 5.10	5.08 5.08 5.09	5.05 5.06 5.06 5.07 5.08	86. 85. 85. 85.
85.5 85.4 85.3 85.2 85.1							[5.24]	5.22	5.20 5.21	5.18	5.16	5.15	5.13	5.11	5.09 5.10 5.11 5.12 4/5.32	85. 85. 85. 85.

4% Bond—Interest payable semi-annually RATES OF INTEREST REALIZED if purchased at prices indicated and held to maturity

Price			_				_							_	_	_	_	ro RUN														Pri	ice
		2	3	23	336	1	24	24	1/2	-	25	2	51/2	-	26	20	31/2	-	27	27	71/2	1	28	28	1/2	29)	29	2	3	0	-	٠
90. 89. 89. 89.	9 8 7	4.	72 73 74	4.4.	72 72 73	4.4	71 71 72	4.4	70 71 71	444	69 70 71	444	.68 .69 .70	444	.68 .68	444	.67 .68	444	.66 .67 .68	444	.66 .66	444	65 66 66	4.	64 65 66	4.6 4.6 4.6 4.6	4 4 5	4.6	3	4.4.	62 63 64	90 89 89 89	
89. 89. 89. 89.	3	4.	76 77	4.	75	4.	74	4.	74 74	4	73	4	.72 .73	4	.71 .72	4	70	4	.70 .70	4	69	4	68	4.	68 68	4.6	7 8	4.6	6	4.	66 67	89 89 89 89	
88. 88.	7	4.	81 82	4	80	4	.79 .80	4	78 79	4	77	4	.75 .76 .76 .77 .78	4	.75 .76	4	75	4	75	4	73	4	72	4.	72 73	4.7	2	4.7	1	4.	70 71	89 88 88 88	
38. 38. 38.	$\frac{3}{2}$	4.	85 86	4.	84 85	4	.83 .84	4	82	4	81	4	.79 .79 .80 .81	4	.79 .80	4	.78 .79	4	.78 .78	4.	77	4	76	4.	75 76	4.7	5	4.7	5	4.	73 74	88 88 88 88	
37.	87	4.4.	88 89 90	4.	87 88 89	4.4	.86 .87 .88	4.4	86 86	4	.85 .85	4	.82 .83 .84 .84 .85	444	.82 .83 .84	444	81 82 83	4	.81 .82	4.4.4	80 80 81	44	79 80 80	4.	78 79 80	4.7	89	4.7	7	4. 4.	76 77 78	88 87 87 87 87	
37.	3 2	4.	92 93 94	4.	91 92 92	4.4	.90 .91 .91	444	89 90 90	444	.88 .89	444	.86 .87 .88 .88	444	.86 .87 .87	444	.85 .86 .86	444	.84 .85 .86	4.4.4	.83 .84 .85	444	83 83 84	4.	82 82 83	4.8	12	4.8	1 2	4.	80 80 81	87 87 87 87 87	
36. 36.	9 8 7	4.	96 97 98	4.4	95 96 97	444	.94 .95	4.4	93 93 94	444	.92 .92	44	.90 .91 .91 .92	444	.90 .90 .91	444	.89 .89 .90	444	.88 .89 .89	4.4.4	.87 .88 .88	444	.86 .87 .88	4.	85 86 87	4.8	5 5 6	4.8	4	4.	83 84 85	87 86 86 86 86	
	3 2	5.	01 02	5.	00	4	99	4	97	4	96	4	.94 .95 .96 .97	4	.94	4	93	4	.92	4	.91 .92	4	90 91	4.	90 90	4.8	90	4.8	8	4.	87 88	86 86 86 86	
85. 85.	987	5.5.	04 05 06	5.	03 04 05	5 5 5	.02 .03 .03	5.5	01 01 02	5 5	.00	4 5	.97 .98 .99 .00	444	.97 .98 .99	444	.96 .97 .98	444	.95 .96 .97	4.4	.94 .95 .96	444	93 94 95	4.	93 93 94	4.9	12 12 13	4.5	2	4.	90 91 92	86 85 85 85	
85. 85.	3	5.	08 09 10	5.	07 08 09	5.5	.06 .07	5.5	04 05 06	5 5	.03 .04 .05	5 5	.02 .02 .03 .04 .05	5 5 5	.01 .02 .03	5 5	.00 .01 .02	4 5 5	.99 .00	4.5	.98 .99	444	97 98 99	4.	96 97 98	4.9	15 16 17	4.9	5	4.	94 95 95	85 85 85 85	
0/	5.	12	15.	10	0/5	.0	9/		08	5.	06	5	05	5	.04	5	.03	5	.02	2/5	.01	1/5	.00	14	.90	4.	88	4	97	4	10.	88	

4% Bond—Interest payable semi-annually RATES OF INTEREST REALIZED if purchased at prices indicated and held to maturity

						3	EAR	S T	O RU	N						
Price	151/2	16	161/2	17	171/2	18	181/2	19	191/2	20	201/2	21	211/2	22	221/2	Price
85.0 84.9 84.8 84.7 84.6	8								5.24 5.25	5.22 5.22 5.23 5.24 5.25	5.20 5.21 5.22 5.22 5.23	5.18 5.19 5.20 5.21 5.21	5.16 5.17 5.18 5.19 5.20	5.15 5.16 5.16 5.17 5.18	5.13 5.14 5.15 5.16 5.17	85.0 84.9 84.8 84.7 84.6
84.5 84.4 84.3 84.2 84.1											5.24 5.25	5.24	5.22	5.21	5.17 5.18 5.19 5.20 5.21	84.5 84.4 84.3 84.2 84.1
84.0 83.9 83.8 83.7 83.6													5.25	5.23 5.24 5.25	5,22 5,22 5,23 5,24 5,25	84.0 83.9 83.8 83.7 83.6
83.5 83.4 83.3 83.2 83.1																83.5 83.4 83.3 83.2 83.1
83.0																83.0
			1	Rate	s of		erest not t				ve 5	.25%	76		X	

Price											_	_	AR			_		_												Pr
-100	23	-	-	-	_	-		-	_	-		-	26	-	-	-	_	-	-	-	_	_	31/2	_	-	_	1/2	-	0	
85.0 84.9 84.8 84.7 84.6	5.13	5 5	.11 .12 .13	5.5	10 11 11	5.5	08 09 10	5.5	07 08 09	5.5.	06 07 08	5 5 5	05 06 07	5.5	04 05 05	5.5.	03 04 04	5.5.	02 03 03	5.	01 02 02	5.5	00 01 01	4.	99 00	4.	98 99 00	4.	98 99	85 84 84 84 84
84.5 84.4 84.3 84.2 84.1	5.18	5	.16	5.	15 15	5	13	5.	12	5.	11	5	10	5	09	5.	07 08	5.	06 07	5.	05 06	5.	04	5.	03	5. 5.	03	5. 5.	02 03	84 84 84 84 84
84.0 83.9 83.8 83.7 83.6	5.20 5.21 5.21 5.22 5.23	5	$\frac{20}{21}$	5	.19 .20	5.	17	5.	16	5.	16	5	14	5.	12 13	5.	11 12	5.	10 11	5.	09 10	5.	08 09	5. 5.	07 08	5. 5.	06 07	5. 5.	05 06	84 83 83 83
83.5 83.4 83.3 83.2 83.1	5.24	5 5	.23	5.5	22 23 24	555	21 22 22	5.	19 20 21	5.	18 19 20	5 5	17 18 18	5.5	16 16 17	5.	14 15 16	5.5.	13 14 15	5.	12 13 14	5.	11 12 13	5. 5.	10 11 12	5.	09 10 11	5. 5.	08 09 10	83 83 83 83
83.0 82.9 82.8 82.7 82.6						5	24 25	5	23 24	5.	22 23 24	5 5	20 21 22 22 23	5.5	20 20 21	5.	18 19 20	5.	17 18 19	5.	16 17 18	5.5	15 16 17	5.	14 15 16	5. 5.	13 14 15	5. 5.	12 13 14	83 82 82 82 82
82.5 82.4 82.3 82.2 82.1												5	24 25	5	24	5.	22 23 24	5.	21 22 23	5.	20 21 22	5.5.	18 19 20 20 21	5.	18 19 19	5. 5.	17 18 18	5.	16 17 17	82 82 82 82 82
82.0 81.9 81.8 81.7 81.6																		5.	25	5.	24	5.5	22 23 24 24 25	5.	22 23 23	5.	21 22 22	5.	20 21 21	81 81 81 81
81.5 81.4 81.3 81.2 81.1																								5.	25	5.	24 25	5.	23 24 24 25	81 81 81 81

41/4% Bond—Interest payable semi-annually RATES OF INTEREST REALIZED if purchased at prices indicated and held to maturity

n								7	E	AR	ST	0 1	RU	N									l
Price	3/2		1	11/2	2	21/2		3	3	1/2	4	4	1/2	5		51/2		6	61/2	1	7	71/2	Pri
104.9 104.8 104.7 104.6																							104 104 104 104 104
104.5 104.4 104.3 104.2 104.1																							104 104 104 104 104
104 .0 103 .9 103 .8 103 .7 103 .6					Ra	tes	of				t re				ele	ow	49	6					104 103 103 103 103
103.5 103.4 103.3 103.2 103.1	1						1																103 103 103 103 103
102.9 102.8 102.7 102.6																							103 102 102 102 102
102.5 102.4 102.3 102.2 102.1																							102 102 102 102 102
102.0 101.9 101.8 101.7 101.6																						4.00	102 101 101 101 101
101.5 101.4 101.3 101.2 101.1														3.9 4.0	8 4	.01	4.	$\frac{00}{02}$	4.02	4	02 03 05	4.02 4.03 4.05 4.06 4.08	101. 101. 101. 101. 101.
01.6 00.9 00.8 00.7						4.00	4	.00	4.	00	4.00	4.	03 05 08	$\frac{4.0}{4.0}$	5 4 7 4 9 4	.07	4.	08 10 12	4.09 4.11 4.13	4.4	10 12 13	4.09 4.11 4.13 4.14 4.16	101 . 100 . 100 . 100 . 100 .
00.5 00.4 00.3 00.2	3.84	3.4.	94 04	$\frac{4.04}{4.11}$	4.09	4.04 4.08 4.13 4.13	444	.07 .11 .14	4.	10 13 16 19	4.14 4.14 4.17 4.20	4.	13 15 18 20	4.1 4.1 4.1 4.2	4 4 6 4 8 4 1 4	.15 .17 .19	4.	16 17 19 21	4.16 4.18 4.20 4.21	4.4.4.4	17 18 20 22	4.17 4.19 4.20	100. 100. 100. 100.

41/4% Bond—Interest payable semi-annually RATES OF INTEREST REALIZED if purchased at prices indicated and held to maturity

Price												AR	-				_											Pric
LAGO	8	8	36	1	9	9	35	1	0	101/		11	11	136	1	2	12	35	18	1	31/2		14	14	11/2	1	5	- ALIC
104.9 104.8 104.7 104.6																												104 104 104 104 104
104.5 104.4 104.3 104.2 104.1																Y			-									104 . 104 . 104 . 104 .
104.0 103.9 103.8 103.7 103.6						1	Rat	tes	3 0	f in		res ot						be	lov	٧.	1%							104 103 103 103 103
103.5 103.4 103.3 103.2 103.1																												103 . 103 . 103 . 103 . 103 .
103.0 102.9 102.8 102.7 102.6																				4	.00	4.4	.00	4.4	00	4.4.4.	00 01 02	103 102 102 102 102
102.5 102.4 102.3 102.2 102.1								3.	99	4.00	44	.00	4.4.4	.00 .01 .02	14.	01	4.1	011	4.0	1214	.03	14	.03	14.	.04	4.	04	102. 102. 102. 102. 102.
102.6 101.9 101.8 101.7 101.6	4.00	4	.00	4.	01	444	.01 .02 .03	4.	02 03 04	4.0	4 4	.05	444	.04 .05	4.	05 06 07	4.	05 06 07	4.0	6 4 7 4 8 4	.07	444	07 08 09	4.4	08 08 09	4.4	08 09 10	102. 101. 101. 101. 101.
101.5 101.4 101.3 101.2 101.1	4.0	714	.08	14.	.09	14	. 10	14.	10	4.1.	. 4 <u>.</u>	. 11	14.	. 12	4.	12	4.	13	4.1	3 4	. 13	14	. 14	14.	. 14	4.	14	101.
01.0 100.9 100.8 100.7	4.13	3 4	.12 .14 .15	4.4	13 14 16	444	.13 .15 .16	4.	14 15 16	4.16	4 4	.15	4.4	. 15 . 16 . 17	4.	15 17 18	4.	16 17 18	4.1	64	.16	444	.17 .17	44	.17 .18	4.4	17 18 19	100. 100. 100.
100.5 100.4 100.3 10.2	4 19	14	10	4	20	44	20	4	20	4 . 20) 4	. 20	14	21	4	21	4	211	4 .5	1114	.21	14	21	14	21	4	21	100

D										7	EA	R	B T	0	RU	N									D.
Price	151/2		16	16	31/2	1	17	171	1	18	18	14	19	19	1/2	20	2	2014	2	21	2114	2	2	221/2	Pric
04.9 04.8 04.7 04.6																									104 104 104 104 104
104.5 104.4 104.3 104.2 104.1	ì					I	Rat	es	of				t re				el	ow	4	%					104 104 104 104 104
104.0 103.9 103.8 103.7 103.6																					4.00	4.	00	4.00 4.01	104 103 103 103 103
103.5 103.4 103.3 103.2 103.1								4.00	44	.00	4.0	00	4.0	4.	00 01	4.0	$04 \\ 14 \\ 24$.01	4.	$01 \\ 02 \\ 02$	4.02 4.02 4.03	4.	02 02 03	4.01 4.02 4.03 4.03 4.04	103. 103. 103.
103.0 102.9 102.8 102.7 102.6	4.01	4 .	02	4.	01 02 02	4.4.	01 02 03	4.02 4.03 4.03	444	.02 .03 .04	4.0	03 4	1.0	4.	03 04 05	$\frac{4.0}{4.0}$	4 4 5 4	.05	4.	04 05 06	4.06	4.	05 06 06	4.07	102. 102. 102.
02.5 02.4 02.3 02.2 02.1	4.05	4.	05	4.	061	4.	061	4.06	4	.07	4.0)7 4	1.08	4 .	081	4.0	814	.08	4	091	4.09	4.	091	4.09	102
02.0 01.9 01.8 01.7 01.6	4.08 4.09 4.10	4.	09 10 10	4.	09 10 11	4.	09 10 11	4.10 4.10 4.11	4.	10 11 12	4.1 4.1	1 4	1.11	4.	11 12 12	4.1 4.1 4.1	4 4 4	.11 .12 .13	4.	11 12 13	4.12 4.12 4.13	4.	12	4.12 4.13 4.13	101.
01.5 01.4 01.3 01.2 01.1	4.14	4.	14 15	4.	14 15	4.	14	4.14	4.	15 15	4.1	5 4	.15	4.	15 16	4.16	4	.16	4.	16	4.16	4.	16	4.16	101.
01.0 00.9 00.8 00.7 00.6	4.19	4.	19	4.1	19	4.	19	1.19	4.	19	4.2	0 4	. 20	4 .:	20	1.20	14	.20	4.3	20	4.20	4.2	20 4	20	101 . 100 . 100 . 100 .
00.5 00.4 00.3 00.2 00.1	4 21	4	22	4 9	22	4.0	294	22	4	22	4 2	24	22	4	22/4	22	4	22	4 5	22	4 22	4 2	22/	22	100 4

41/4 % Bond—Interest payable semi-annually RATES OF INTEREST REALIZED if purchased at prices indicated and held to maturity

Price		innt		1011	// 0=			S TO		2						Pric
	23	231/2	24	241	25	251/2	26	261/2	27	271/2	28	281/2	29	291/2	30	
05.0 04.9 04.8 04.7 04.6																104. 104. 104. 104. 104.
04.5 04.4 04.3 04.2 04.1									4.00	4.00	4.00 4.01	4.00 4.01	4.00 4.01	4.01	4.01	104. 104. 104. 104. 104.
04.0 03.9 03.8 03.7 03.6	4.00 4.01	4.01	4.0	4.0	14.0	4.00 4.01 4.02 4.02	$\frac{4.01}{4.01}$	4.01 4.02 4.02	$\frac{4.01}{4.02}$ $\frac{4.02}{4.02}$	4.01 4.02 4.03	4.02 4.02 4.03	4.03	4.02 4.03 4.03	4.02 4.03 4.04	4.03 4.03 4.04	103. 103. 103.
03.31	4.03	4.03	4 .03	314.0	14.04	4.04 4.04 4.05 4.05	4.04	4 05	4.05	4.05	4.05	4.05	4.06	4 . 06	4.06	103
03.0 02.9 02.8 02.7 02.6	4.05 4.06 4.06 4.07 4.08	4.05 4.06 4.06 4.07 4.08	4.06 4.06 4.07 4.07 4.08	4.00 4.00 4.00 4.00 4.00	4.06 4.06 4.08 4.08	4.06 4.07 4.07 4.08 4.09	4.06 4.07 4.07 4.08 4.09	4.06 4.07 4.08 4.08 4.09	4.07 4.07 4.08 4.08 4.09	4.07 4.07 4.08 4.09 4.09	4.07 4.08 4.08 4.09 4.09	4.07 4.08 4.08 4.09 4.10	4.07 4.08 4.09 4.09 4.10	4.08 4.08 4.09 4.09 4.10	4.08 4.08 4.09 4.09 4.10	103. 102. 102. 102. 102.
02 4	4 00	4 09	4 00	4 0	4 10	4.09 4.10 4.10 4.11 4.11	4 10	4 10	4 10	4 10	4 11	4 11	4 11	4 11	4 11	102
01.8	4.13	4.13	4.14	4.14	4.14	4.12 4.13 4.14 4.14 4.15	4.14	4.14	4.14	4.14	4.14	4.14	4.14	4.14	4.15	101.
$01.3 \\ 01.2$	4.16	4.16	4.16	4.1	4.17	4.16 4.16 4.17 4.17 4.18	$\frac{4.17}{4.17}$	4.17	4.17	4.17	$\frac{4.17}{4.18}$	4.17	$\frac{4.17}{4.18}$	4.17	$\frac{4.17}{4.18}$	101. 101.
00.8	4.20	4.20	4.20	4.20	4.20	4.19 4.19 4.20 4.21 4.21	4.20	4.20	$\frac{4.20}{4.21}$	4.20	$\frac{4.20}{4.21}$	4.20	4.20	4.20	4.20	101. 100. 100. 100.
00.4	4,22 4,23 (,24)	4.22 4.23 4.24	4.22 4.23 4.24	4.23	4,22 4,23 4,24	4.22 4.22 4.23 4.24 4.24	4.22 4.23 4.24	4.23 4.23 4.24	4.23 4.23 4.24	4.23 4.23 4.24	4.23 4.23 4.24	4.23 4.23 4.24	4.23 4.23 4.24	4.23 4.23 4.24	4.23 4.23 4.24	100. 100. 100.

									ī	3	E	AR	s	TC	R	U	N										H		Ī
Price	1/2		1	1	1/2		2	21/2		3	3	1/2		4	4)	2	I	5	51	6	6	6	1/2		7	7	1/2	Pric	ю
99.9 99.8 99.7 99.6	4.66	444	.35 .46 .56	444	.32 .39 .46	444	.30 .36 .41	4.2 4.3 4.3	94	1.32 1.32	4.	28 31 34	444	28 31 33	4.4.	27 30 32	4.4.	27 30 32	4.2	7 9 1	4.27 4.29 4.31	444	.27 .29 .30	444	.27 .28 .30	444	28	99. 99. 99. 99.	987
99.5 99.4 99.3 99.2 99.1	5.28	4 4 5	.87 .98 .08	4.4	.67 .74 .81	444	.62 .67	4.5	1 4 5 4 9 4	1.47 1.50	4.	44 47 50	4.4	42	4.4.	$\frac{40}{42}$	4.	39 41 43	4.3	9	4.35 4.37 4.38 4.40 4.42	4	.36 .37 .39	444	35 37 38	444	34 36 38	99. 99. 99. 99.	432
99.0 98.9 98.8 98.7 98.6		5	.29	5.5	.02 .09 .16	444	.83 .89 .94	4.7	64	1.68 1.68	4.	59 63 66	4.4	55 58 61	4.4.	52 55 57	4.	50 52 54	4.5	0 2	4 .44 4 .46 4 .48 4 .50 4 .52	4	45 46 48	4.4	45	444	42 44 46	99. 98. 98. 98.	987
98.5 98.4 98.3 98.2 98.1				5.	31	5	.10 .16 .21	4.9 4.9 5.0	8 4 4 3 4	1.83 1.87 1.90	4.	75 78 81	4.	69 72 75	4.	65 67 70	4.	61 64 66	4.6	802	4.54 4.56 4.58 4.60 4.62	444	54 56 57	4.4	52 54 55	4.4	50 52 54	98. 98. 98. 98.	432
98.0 97.9 97.8 97.7 97.6								5.1 5.2 5.2	6 5 6 5 4 5	5.01 5.05 5.09	4.	91 94 97	4.4.	83 86 89	4.	77 80 82	4.4.	73 75 77	4.7	913	4.64 4.66 4.68 4.69 4.71	4.4	63 65 66	4.4.4	61 62 64	4.4.	58 60 62	98. 97. 97. 97. 97.	987
97.5 97.4 97.3 97.2 97.1									1	5.20	5.	07 10 13	5.	98 00 03	4.1	90 93 95	4.4.	84 87 89	4.7	9	4.73 4.75 4.77 4.79 4.81	4.4	72 74 76	4.4	69 71 72	4.4	67 68 70	97. 97. 97. 97.	3
97.0 96.9 96.8 96.7 96.6											5.	20 23 26	5.	15 17	5.0	05 08	4. 5.	98 00	$\frac{4.9}{4.9}$	2	4.83 4.85 4.87 4.89 4.91	4.	83 85	4.	79 81	4.	76 78	97. 96. 96. 96.	987
96.5 96.4 96.3 96.2 96.1															5.	16 18 21	5. 5.	07 10 12	5.0 5.0 5.0	1 4 3 4	4.93 4.95 4.97 4.99 5.01	4.4.	90 92 94	4.4.	86 88 90	4.4.	83 84 86	96. 96. 96. 96.	432
96.0 95.9 95.8 95.7 95.6															5.1	Ì	5.	19 22 24	5.1 5.1 5.1	2 4	5.03 5.05 5.07 5.09 5.11	5.	$00 \\ 02 \\ 03$	4.4.	95 97 99	4.	91 93 94	96. 95. 95. 95.	987
95.5 95.4 95.3 95.2 95.1																		- 1	5.2	$\frac{2}{5}$	5.13 5.15 5.17 5.19 5.2	5.	09 11 13	5.	06	5.5	99 01 .03	95. 95. 95. 95.	43

									ΥF	CAR	SI	O'	RU	N									000
Price	8	81	6	9	93	2	10	101	6	11	113	2	12	123	2	13	13	1/2	14	14	1/2	15	Pri
99.9 99.8 99.7 99.6	4.28	4.2	8 4	$\frac{1.26}{1.28}$ $\frac{1.28}{1.29}$	4.4.4.	26 28 29	4.26 4.27 4.29	4.2	6 4 7 4 9 4	.26	4.2	6 7 8	1.27	4.2	6 4 7 4 8 4	.26	4.	26 27 28	4.27	4.	26 27 28	4.27	99 99 99 99
99.5 99.4 99.3 99.2 99.1	1.36	4.3	6 4	$\frac{1.35}{1.36}$	4.	34 4	$\frac{4.34}{4.35}$	4.3	3 4 5 4	.33	4.3	3 4	1.33	4.3	$\frac{2}{3}\frac{4}{4}$.32	4.	32 33	4.32	4.	32	$\frac{4}{4}$. $\frac{31}{32}$	99 99 99 99
99.0 98.9 98.8 98.7 98.6	1.42 1.43 1.45	4.4 4.4 4.4	$\frac{1}{2}\frac{4}{4}$	1.40 1.41 1.43	4.4	39 4 11 4 12 4	$\frac{4.39}{4.40}$	4.39	4	.38	4.3	7 4 8 4 0 4	1.37 1.38 1.39	$\frac{4.3}{4.3}$	6 4 8 4 9 4	.36	4.	36 37 38	$\frac{4.36}{4.37}$	4.4.	35 36 37	$\frac{4.35}{4.36}$	99. 98. 98. 98. 98.
98.5 98.4 98.3 98.2 98.1	1.49 1.51 1.52	4.4	$\frac{8}{9} \frac{4}{4}$	1.47 1.48 1.50	4.4	16 4 17 4	$\frac{1.45}{1.46}$	4.4	14	.44 .45 .46	4.4 4.4 4.4	3 4 4 5 4	1.42 1.43	4.4 4.4	243444	.41	4.4	12	$\frac{4.40}{4.41}$	4.4	10	1.40 1.41 1.42	98 98 98 98 98
98.0 4 97.9 4 97.8 4 97.7 4 97.6 4	1.57 1.58 1.60	$\frac{4.5}{4.5}$	$\frac{5}{7}\frac{4}{4}$.55	4.5	53 4 54 4 55 4	1.51 1.53 1.54	4.50	144	.51	4.4	9 4	1.48 1.49 1.50	4.4	7 4 8 4 9 4	.46	4.4	16	4.45	4.4	16	1.44 1.45	98 97 97 97 97
97.5 4 97.4 4 97.3 4 97.2 4 97.1 4	.66	$\frac{4.6}{4.6}$	$ \begin{array}{c c} 2 & 4 \\ 4 & 4 \\ 5 & 4 \\ \end{array} $.61 .62	4.6	59 4 50 4 52 4	1.58 1.59 1.60	4.58	4 4	.55 .56 .57	4.5	5 4	.53 .54 .55	4.5	$\frac{24}{44}$.52 .53 .54	4.8	51 52 53	4.50 4.51 4.52	4.8	50 4 51 4	1.49 1.50 1.51	97 97 97 97
97.0 4 96.9 4 96.8 4 96.7 4 96.6 4	.72 .74	$\frac{4.7}{4.7}$	$ \begin{array}{c c} 0 & 4 \\ 1 & 4 \\ 3 & 4 \end{array} $.68 .69	4.6	66 4 67 4 68 4	.64 1.65	4.64	444	.61 .62 .63	$\frac{4.6}{4.6}$	$ \begin{bmatrix} 0 & 4 \\ 1 & 4 \\ 2 & 4 \end{bmatrix} $. 60 1 . 61	$\frac{4.5}{4.6}$	$ \begin{array}{c c} 8 & 4 \\ 9 & 4 \\ 0 & 4 \end{array} $.57 .58 .59	4.8	56	4.55 4.56 4.57	4.5	54 4 55 4 56 4	.54 .55	97 96 96 96
96.5 4 96.4 4 96.3 4 96.2 4 96.1 4	.80	$\frac{4.7}{4.7}$	7 4 9 4 0 4	.75 .76	4.7	2 4 4 4 5 4	.71 .72	4.70	444	.67 .68 .70	$\frac{4.6}{4.6}$	6 4 7 4 8 4	.66	$\frac{4.6}{4.6}$	$\frac{3}{4}$ $\frac{4}{4}$ $\frac{4}{5}$ $\frac{4}{4}$.62 .63 .64	4.6	11 4 12 4 13 4	4.60 4.61 4.62	4.6	59 4 50 4	1.59 1.60 1.60	96. 96. 96. 96. 96.
96.0 4 95.9 4 95.8 4 95.7 4 95.6 4	.88 .89	$\frac{4.8}{4.8}$	$\frac{4}{6} \frac{4}{4}$.82 .83 .84	4.8	9 4	.77 .78	4.78	444	.73 .74 .76	4.7 4.7 4.7	$\frac{2}{3}\frac{4}{4}$.70	$\frac{4.6}{4.7}$	$ \begin{array}{c c} 9 & 4 \\ 0 & 4 \\ 1 & 4 \end{array} $.67 .69 .70	4.6	66 4 67 4 68 4	4.65 4.66 4.67	4.6	35 4 36 4	.63 .64 .65	96 95 95 95 95
95.5 4 95.4 4 95.3 4 5.2 4 1 5.0	97	4.9	2 4	.89	4.8	7 4	.85	4.83	4	.79	4.7	7 4	.76	4.7	4 4 5 4	.73	4.7	2	1.70	4.6	0 4	.68	95. 95. 95. 95.

41/4 % Bond—Interest payable semi-annually RATES OF INTEREST REALIZED if purchased at prices indicated and held to maturity

Price	_											_		-	_	TC	-		N												Pri	
1100	153	2	1	6	16	1/2	1	7	17	1/2	1	8	18	1/2	1	9	19	1/2	20	0	20	1/2	2	1	21	1/2	2	2	22	1/2	***	-
99.9 99.8 99.7 99.6	4.2	6 7 8	4.	26 27 28	4.	26 27 28	4.4.4	26 27 28	4.	26 27 27	4.	26 27 27	4.4.	26 27 27	4.4.	26 27 27	4.5	26 27 27	4.:	26 27 27	4.4.	26 26 27	4.	$\frac{26}{27}$	4.	26 26 27	4.	26 26 27	4.4.	26 26 27	99 99 99 99	
99.5 99.4 99.3 99.2 99.1	4.3	1 2	4.	30 31 32	4.4	30 31 32	4.4.4	30 31 32	4.4.	30 31 32	4.	30 31 31	4.4.4	30 30 31	4.4.	30 30 31	4.	30 30 31	4.	30 30 31	4.	29 30 31	4.	29 30 31	4.4.	29 30 31	4.4.	29 30 31	4.4.	29 30 31	99 99 99 99	
99.0 98.9 98.8 98.7 98.6	4.3	35 36	4.	$\frac{35}{36}$	4	34	4	$\frac{34}{35}$	4.	34	4.	34 35	4.	34	4	34	4.	33 34	4.	33	4.	33 34	4.	33 34	4.	33	4.	33 34	4.	33 33	99 98 98 98 98	
98.5 98.4 98.3 98.2 98.1	4.4	19 10 11	4.4.	39 40 41	4.4	39 40 40	444	38 39 40	4.4.4	38 39 40	4.	38 39 40	4.4.4	38 38 39	444	.37 .38 .39	4.	37 38 39	4.	37 38 39	4.4.	37 38 38	4.	37 37 38	4.	37 37 38	4.	36 37 38	4.4.4	36 37 38	98 98 98 98	
98.0 97.9 97.8 97.7 97.6	4.4	6	$\frac{4}{4}$.	44 45	4	44	4	44	4	43	4	43	4	42	4	.42	4.	42 43	4.	42	4.	41	4.	41	4.	41	4	41	4	40	98 97 97 97 97	
97.5 97.4 97.3 97.2 97.1	4.4	19 19 50	4.4.	48 49 50	444	48	444	.47	444	47	444	46	444	46	444	.45	4.	45 46 47	4.4.	45 46 46	4.4.	44 45 46	4.4	44 45 46	4.4	44	4.4	44	444	43 44 45	97 97 97 97 97	
97.0 96.9 96.8 96.7 96.6	4.4	53 54	4.	53 53	4	.52 $.53$	4	.51	4	.51	4	.50	4	.50	4	.49	4.	49 50	4.	$\frac{49}{49}$	4	48	4	48	4	47	4	47	4	47	97 96 96 96	3
96.5 96.4 96.3 96.2 96.1	4.4	58 59 60	4.4.	57 58 59	444	.56	444	.57	444	.55 .56	444	.54 .55	444	.55	444	.53	4.	53 54 54	4.	52 53 54	4.4	52 53 54	444	52 52 53	444	.51 .52 .53	444	.51 .52	444	51 51 52	96 96 96 96	3
96.0 95.9 95.8 95.7 95.6	4.	63 64	4.	63	4	.63	4	.62	4	.60	4	.60	4	.60	4	.58	4.	58 58	4.	57 58	4	57	4	56	4	.56	4	.55	4	.55	96 95 95 95	5
95.5 95.4 95.3 95.2 95.1	4	67	4	66	4	65	14	64	4	64	4	63	4	6.9	14	69	4	61	4	60	4	60	14	50	4	50	14	58	4	58	98	5

41/4% Bond—Interest payable semi-annually RATES OF INTEREST REALIZED if purchased at prices indicated and held to maturity

						T	7					Y	E	R	8	TO)]	RU	N												13%
Price	23	1	23)	2	2	4	24	13/2	1 2	25	25	1/2	2	6	26	1/2	2	7	27	1/2	2	8	28	1/2	2	9	29	1/2	3	0	Pric
99.9 99.8 99.7 99.6	4.2 4.2 4.2	64	1.2	26 26 27	4.	26 26 27	4.4	.26 .26 .27	4.4	26 26 27	4.	26 26 27	4.4.	26 26 27	4.4.	26 26 27	4.	26 26 27	4.	26 26 27	4.	26 26 27	4.	26 26 27	4.	26 26 27	4.4.	26 26 27	4.4.4	26 27	99 99 99 99
99.5 99.4 99.3 99.2 99.1	4.2 4.3 4.3	9 4 0 4 1 4	1.3	9 4	4.	29 30 30	4.4	30 30	4.	29 30 30	4.	29 29 30	4.4.	29 29 30	4.	29 29 30	4.	29 29 30	4.	29 29 30	4.	29 29 30	4.4.	29 29 30	4.	29 29 30	4.4.4	29 29 30	4.4.	29 29 30	99 99 99 99
99.0 98.9 98.8 98.7 98.6	4.3	3 4	1.3	3	4.	33 34	4	33	4	33	4.	33 33	4.	33 33	4.	33 33	4.	33 33	4.	32 33	4.	32 33	4.	32 33	4.	32 33	4.	32	4.	32	99 98 98 98 98
98.5 98.4 98.3 98.2 98.1	4.3	6 4 7 4	1.3	17	4.	36 36 37	4.4	36 36 37	4.	36 36 37	4.	35 36 37	4.4.	35 36 37	4.	35 36 36	4.	35 36 36	4.	35 36 36	4.	35 36 36	4.	35 35 36	4.	35 35 36	4.4.	35 35 36	4.4	35 35 36	98. 98. 98. 98.
98.0 97.9 97.8 97.7 97.6	4.4	04	1.4	0	4.	39 40 41	4.4	.39 .40 .40	4.4	39 40 40	4.	39 39 40	4.	39 39 40	4.	38 39 40	4.	38 39 40	4.	38 39 40	4.	38 39 39	4.	38 39 39	4.	38 39 39	4.4.	38 38 39	4.4.4.	38 38 39	98 97 97 97 97
97.5 97.4 97.3 97.2 97.1	4.4	3 4 4 4	1.4	4	4. 4. 4.	43 43 44	4.4	.42 .43 .44	4.4.4	42 43 44	4.	42 43 43	4.4.	42 43 43	4.	42 42 43	4.4.	42 42 43	4.	41 42 43	4.	41 42 43	4.4.	41 42 42	4.	41 42 42	4.4.	41 41 42	4.4.	41 41 42	97 97 97 97
97.0 96.9 96.8 96.7 96.6	4.4	74	1.4	6	4.4.4.	46 47 48	4.4	47	4.4	46 47	4.	45 46 47	4.4.	45 46 47	4.	45 46 46	4.4.4	45 46 46	4.	45 45 46	4.	44 45 46	4.4.	44 45 46	4.	44 45 45	4.	44 44 45	4.	44 44 45	97 96 96 96
96.5 96.4 96.3 96.2 96.1	4.5	0 4 1 4 2 4	1.5	1	4.4.	50 50 51	4.4	50 51	4.4.	49 50 50	4.	49 49 50	4.4.	49 49 50	4.4.	48 49 50	4.4.	48 49 49	4.	48 49 49	4.4.	48 48 49	4.4.	47 48 49	4.	47 48 49	4.4.	47 48 48	4.4.	47 48 48	96 96 96 96
96.0 95.9 95.8 95.7 95.6	4.5	4 4 5 4 5 4	1.5	4	4.	53 54 55	4.4.	.53 .53	4.4.	53 53 54	4.	52 53 54	4.4.	52 53 53	4.	52 52 53	4.4.	51 52 53	4.4.	51 52 53	4.4.	51 52 52	4.	51 51 52	4.4.	50 51 52	4.4.4	50 51 52	4.4.	50 51 51	96 95 95 95 95
95.5	4.58 4.58 59 60/4	1.	59	14	5	57 8 8 4	4.	57 58	4.	57 57	4.	56 57	4.	56 57	4.	56 56	4	55 56	4.	55	4.	55 55	4.	54 55	4.	55	4.4	55	4.	55	95. 95. 95. 95. 95.

						1	EAR	2 16	, RU							
ce	1/2	1	11/2	2	21/2	3	31/2	4	41/2	5	51/2	6	61/2	7	73/2	Pric
.9 .8 .7 .6												5.23 5.25	5.16 5.18 5.20 5.22 5.24	5.11 5.13 5.15 5.16 5.18	5.06 5.08 5.09 5.11 5.13	95. 94. 94. 94. 94.
5 4 3 2 1													5.26	5.20 5.22 5.23 5.25	5.14 5.16 5.18 5.19 5.21	94. 94. 94. 94.
															5.23 5.25	94. 93.
			1	Rate	s of	inte	erest not				ve t	5.25%	76			
				-												
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Price	L											Y	E.	AR	S	TO														Pri	ce
rice		8	8	1/2		9	9	1/2	1	10	10	13/2	1	11	1	136	1	12	12	1/2	13	3	13	16	1	1	14)	4	15		00
94.9 94.8 94.7 94.6	5 5 5	.03	5	99 01 02	444	.96 .97 .99	4.4.4	.93 .94 .96	4.4	90 91 93	4.4	88 89 90	444	.85 .87 .88	444	.83 .85 .86	444	.82 .83 .84	4.	80 81 82	4.	78 79 80	4.	77 78 79	4.7	75 76 77	4.	5	4.73 4.74 4.75	95 94 94 94 94	200
94.5 94.4 94.3 94.2 94.1	5	.13	5	08	5.	.05 .06	5.	.01	4	98	4.	95 97	4	.93 .94	44	.90	4	.88	4.	86 88	4.	85	4.	83 84	4.8	33	4.8	30	4.79	94 94 94 94 94	4030
94.0 93.9 93.8 93.7 93.6	5 5 5	.19	5 5	15 16 18	5.5	.10 .12 .13	5 5	.07 .08	5.5	.03 .05 .06	5.	00	445	.98 .99	444	.95 .96 .98	444	.93 .94 .95	4.	$\frac{91}{92}$	4.	89 90 91	4.4.	87 88 89	4.8	86 87 88	4.8	5 6	4.83 4.84 4.85	94 93 93 93 93	.87
93.5 93.4 93.3 93.2 93.1	5	.26	15	22	5 5 5	.18	5	15	5.	11	5.	08	5 5	.04 .05	555	.02	4 5 5	.99 .00	4.	97 98 99	4.5	94 96 97	4.	93 94 95	4.5	12	4.5	9	4.87 4.87 4.88 4.89 4.90	93 93 93 93 93	4000
93.0 92.9 92.8 92.7 92.6					5	.24	5	22	5.	18	5.	15	555	11	555	.07	5	.05 .06	5.	03	5.0	01	4.	98 99 00	4.5	7	4.5	15	4.91 4.92 4.93 4.94 4.95	93 92 92 92 92	
92.5 92.4 92.3 92.2 92.1									15.	24	5.	21	5	18	5	.15	5	12	5.	08	5.0	06	5.	03 04 05	5.0)2	5.0	00	4.97 4.98 4.99 5.00 5.01	92 92 92 92 92	4 93 64
92.6 91.9 91.8 91.7 91.6											5.	25	5	23 24	5 5	.19 .21 .22	5.5	18 18	5.	14 15 16	5.	11 12 13	5.	09 10 11	5.0)6)8)9	5.0	15	5.02 5.03 5.04 5.05 5.06	92 91 91 91 91	.8
91.5 91.4 91.3 91.2 91.1															5	.24	5.	24	5.	21 22	5.	18	5. 5.	15 16	5.1	4	$\frac{5.1}{5.1}$	2	5.07 5.08 5.09 5.10 5.11	91 91 91 91 91	.4
91.0 90.9 90.8 90.7 90.6																			5.5	25	5.5	22 23 25	5.	$\frac{20}{21}$	5.1 5.1	17 18 19	5.1 5.1	6	5.12 5.13 5.14 5.15 5.16	90	987
90.5 90.4 90.3 90.2				i																			5.	24 25	151500	21	5.1	19	5 17 5 18 5 10	BO UNI	

						Y	EAR	S TO	RU	N						n.
Price	151/2	16	161/2	17	171/2	18	181/2	19	191/2	20	201/2	21	211/2	22	221/2	Pric
94.9 94.8 94.7	4.72 4.73 4.74	4.71 4.72 4.73	4.70 4.71 4.72	4.69 4.70 4.71	4.68 4.69 4.70	4.67 4.68 4.69	4.66 4.67 4.68	4.66 4.66 4.67	4.65 4.66 4.67	4.64 4.65 4.66	4.63 4.64 4.65 4.65 4.66	4.63 4.64 4.65	4.63 4.63 4.64	4.62 4.63 4.64	4.62 4.62 4.63	95. 94. 94. 94.
94.3	4.78	4.76	4.75	4.74	4.73	4.72	4.71	4.71	4.70	4.69	4.67 4.68 4.68 4.69 4.70	4.68	4.68	4.67	4.66	94. 94. 94. 94.
93.9 93.8 93.7	4.81 4.82 4.83	4.80 4.81 4.82	4.79 4.80 4.81	4.78 4.79 4.80	4.77 4.78 4.79	4.76 4.77 4.78	4.75 4.76 4.77	4.74 4.75 4.76	4.73 4.74 4.75	4.72 4.73 4.74	4.71 4.72 4.72 4.73 4.73	$4.71 \\ 4.72 \\ 4.73$	4.70 4.71 4.72	4.70 4.71 4.71	4.69 4.70 4.71	94. 93. 93. 93. 93.
$93.4 \\ 93.3 \\ 93.2$	4.86 4.87 4.88	4.85 4.86 4.87	4.84 4.84 4.85	4.82 4.83 4.84	4.81 4.82 4.83	4.80 4.81 4.82	4.79 4.80 4.81	4.78 4.79 4.80	4.77 4.78 4.79	4.77 4.77 4.78	4.75 4.76 4.77 4.77 4.78	4,75 4,76 4,77	4.74 4.75 4.76	4.74 4.74 4.75	4.73 4.74 4.74	93. 93. 93. 93.
92.9 92.8 92.7	4.91 4.92 4.93	4.90 4.91 4.91	4.88 4.89 4.90	4.87 4.88 4.89	4.86 4.87 4.88	4.85 4.86 4.86	4.83 4.84 4.85	4.82 4.83 4.84	4.82 4.82 4.83	4.81 4.81 4.82	4.79 4.80 4.81 4.81 4.82	4.79 4.80 4.81	4.78 4.79 4.80	4.77 4.78 4.79	4.77 4.78 4.78	93. 92. 92. 92. 92.
92.4 92.3	4.96 4.97 4.98	4.95 4.95 4.96	4.93 4.94 4.95	4.92 4.92 4.93	4.90 4.91 4.92	4.89 4.90 4.91	4.88 4.89 4.89	4.87 4.88 4.88	4.86 4.87 4.87	4.85 4.86 4.86	4.83 4.84 4.85 4.85 4.86	4.83 4.84 4.85	4.82 4.83 4.84	4.81 4.82 4.83	4.81 4.81 4.82	92. 92. 92. 92. 92.
91.9 91.8 91.7	5.01 5.02 5.03	4.99 5.00 5.01	4.98 4.99 4.99	4.96 4.97 4.98	4.95 4.96 4.97	4.94 4.94 4.95	4.92 4.93 4.94	4.91 4.92 4.93	4.90 4.91 4.92	4.89 4.90 4.91	4.87 4.88 4.89 4.90 4.90	4.87 4.88 4.89	4.86 4.87 4.88	4.85 4.86 4.87	4.85 4.85 4.86	92. 91. 91. 91.
91 4 91 3	5.06 5.07 5.08	5.04 5.05 5.06	5.02 5.03 5.04	5.01 5.02 5.03	4.99 5.00 5.01	4.98 4.99 5.00	4.97 4.98 4.98	4.95 4.96 4.97	4 94 4.95 4.96	4.93 4.94 4.95	4.91 4.92 4.93 4.94 4.95	4.91 4.92 4.93	4.90 4.91 4.92	4.89 4.90 4.91	4.88 4.89 4.90	91. 91. 91. 91.
90.9 90.8 90.7	5.11 5.12 5.13	5.09 5.10 5.11	5.07 5.08 5.09	5.06 5.06 5.07	5.04 5.05 5.06	5.03 5.03 5.04	5.01 5.02 5.03	5.00 5.01 5.01	4.98 4.99 5.00	4.97 4.98 4.99	4.95 4.96 4.97 4.98 4.99	4.95 4.96 4.97	4.94 4.95 4.96	4.93 4.94 4.95	4.92 4.93 4.94	91. 90. 90. 90. 90.
90.4	5.16 5.17 5.18	5.14 5.15 5.16	5.12 5.13 5.14	5.10 5.11 5.12	5.09 5.09 5.10	5.07 5.08 5.09	5.06 5.07 5.07	5.04 5.05 5.06	5.03 5.04 5.05	5.02 5.02 5.03	5.00 5.00 5.01 5.02 5.03	4.99 5.00 5.01	4.98 4.99 5.00	4.97 4.98 4.99	4.96 4.97 4.98	90. 90. 90. 90.

41/4 % Bond—Interest payable semi-annually RATES OF INTEREST REALIZED if purchased at prices indicated and held to maturity

Price		_		_			_			_	_	100	ST	_		_					_	_	_				Pri	ici
	2	3	23	1/2	2	4	243	2	25	251/2	1	26	261	2	27	27	1/2	28	2	81/2	1	29	29	1/2	3	0		
95.0 94.9 94.8 94.7 94.6	4.	61 62 63	4.6	61 61 62	4.	60 61 62	4.6	0	4.60 4.60	4.60	4 4	.59 .60	4.5	94	.58 .59	4.	58 59 59	4.5	7 4 8 4 9 4	.57	4.4	.57 .57 .58	4.4	57 57 58	4.4	56 57 58	95 94 94 94 94	
94.5 94.4 94.3 94.2 94.1	4.	65 66 66	4.6	64 65 66	4.	64 65 65	4.6	3	4.63 4.64 4.64	4.63	4 4	.62 .63 .64	4.6	2 4 3 4 3 4	.61 .62	4.	$\frac{61}{62}$	4.6	$\frac{1}{4}$.60 .61	4.4	.60 .61	4.4	60 60 61	4.4.	60 60 61	94 94 94 94 94	
94.0 93.9 93.8 93.7 93.6	4.	69 69	4.6	68 69	4.	67 68	4.6	8	4.67	4.67	4	66	4.6	5 4 4 7 4	.65	4.	64 65 66	4.6	54	.64	4	.63 .64	4.4	63 64 64	4.4	63 64 64	94 93 93 93 93	
93.5 93.4 93.3 93.2 93.1	4.	73 74	4	73	4.	72 73	4.7	2	4.71	4.7	4	.70	4.7	04	.70	4	69	4.6	94	.68	4	68	4	68	4	67	93 93 93 93	
93.0 92.9 92.8 92.7 92.6	4.	76 77 78	4.	76 76 77	4.	75 76 76	4.7	5 6	4.74 4.75	4.74	444	73	4.7	3 4 4	.72	4.	72 73	4.7	$\frac{1}{2}\frac{4}{4}$.71	4.4	71	4.	70 71	4.4.	70 71	93 92 92 92 92	
92.5 92.4 92.3 92.2 92.1	4.	81	4.1	80	4.	79 80	4.7	9	1.78	4.78	4	78	4.7	7 4	77	4	76	4.7	6 4	75	4	75	4	74	4.	74	92 92 92 92 92	
92.0 91.9 91.8 91.7 91.6	4.	84 85	4.4	83 84 85	4.	82 83 84	4.8	2	4.81 4.82 4.83	4.81	4	.80 .81	4.8	04	79	4.	78 79 80	4.7	8494	.78	4.4	78	4.	76 77 78	4.4.	77 77	91 91 91 91	
91.5 91.4 91.3 91.2 91.1	4.	88	4.5	87 88	4.	86 87	4.8	6	4.85 4.85	4.8	4	84	4.8	4 4	.83	4.	83 83	4.8	24	.81	4	81	4	80 81	4.	80 81	91 91 91 91	
91.0 90.9 90.8 90.7 90.6	4.	92 92	4.	91 92	4.	90 91	4.8	9	4.88 4.89	4.88	4	.88	4.8	74	.87	4.	86 87	4.8	5 4 6 4	.85	4	.84 .85	4.	84 85	4.4	83 84	91 90 90 90 90	
90.5 90.4 90.3 90.2	4.	95 95 96	4.5	94 95 95	4.	93 94 95	4.9	2 4	4.91 4.92 4.93	4.91 4.91 4.92 4.93	444	.90 .91 .91	4.8	94	.89 .90 .90	4.4.4.4	88 89 90	4.8	8 4 9 4 0 4	.87 .88 .88	444	.86 .87 .88	4.4.4	86 87 87 88	4.4.4.4	86 86 87 88	90 90 90 90 90	

Price		_			20.5		YEAL	RS T	O RI	UN			J.			Price
rnee	151/2	16	161/2	17	171/2	18	181/2	19	191/2	20	201/2	21	211/2	22	2256	I fide
90.0 89.9 89.8 89.7 89.6	5.20 5.21 5.22 5.23 5.24	5.19 5.20 5.21	5.17 5.18 5.19	5.15 5.16 5.17	5.13 5.14 5.15	5.12 5.12 5.13	5.09 5.10 5.11 5.12 5.13	5.09 5.09 5.10	5.07 5.08 5.09	5.06 5.07 5.08	5.05 5.06 5.06	5.03 5.03 5.04 5.05 5.06	5.02 5.03 5.04	5.01 5.02 5.03	4.99 5.00 5.01 5.02 5.03	90.0 89.9 89.8 89.7 89.6
89.5 89.4 89.3 89.2 89.1		5.23	5.22 5.23 5.24	5.20 5.21	5.18	5.16	5.15	5.13	5.12 5.12 5.13	5.10	5.09 5.10 5.11	5.07 5.08 5.08 5.09 5.10	5.07 5.07 5.08	5.05 5.06 5.07	5.04 5.05 5.06	89.5 89.4 89.3 89.2 89.1
89.0 88.9 88.8 88.7 88.6		ŀ	li	5.24 5.25	5.24	5.22	5.20	5.18	5.17	5.15	5.14	5.11 5.12 5.13 5.14 5.14	$\frac{5.11}{5.12}$	5.10	5.09	89.6 88.8 88.8 88.7
88.5 88.4 88.3 88.2 88.1						5.24 5.25	5.23 5.24 5.25	5.22 5.23 5.24	5.20 5.21 5.22	5.19 5.20 5.21	5.18 5.18 5.19	5.15 5.16 5.17 5.18 5.19	5.15 5.16 5.17	5.14 5.14 5.15	5.13 5.13 5.14	88.4 88.3 88.2 88.1
88.0 87.9 87.8 87.7 87.6				7	-				5.24 5.25	5.24	5.23	5.20 5.20 5.21 5.22 5.23	$\frac{5.20}{5.21}$	$\frac{5.19}{5.20}$	5.17	88.6 87.8 87.8 87.7
87.5 87.4 87.3 87.2 87.1											5.25	5.24 5.25	$\frac{5.23}{5.24}$	5.22 5.23 5.24	5.20 5.21 5.22 5.22 5.23	87.4 87.4 87.3 87.3
87.0 86.9 86.8 86.7 86.6				* * * * * * * * * * * * * * * * * * * *											5.24 5.25	87.6 86.8 86.8 86.8
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86.0 85.9 85.8 85.7 85.6			_				not	tabu	lated							86.0 85.9 85.8 85.7 85.6
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rice											Y	EA	RS	T	0	RU	N	٦,									n.
rice	23		23)	4	24	1	241/2	2	25	251/	6	26	26	3/2	2	7	27	1/2	28	2	81/2	2	9	29	2	30	Pric
90.0 89.9 89.8 89.7 89.6	4.9 5.0 5.0	9	$\frac{4.9}{4.9}$	8 4 9 4 0 4	1.9	8 8	4.98 4.98 4.98	4.4	96 97 97	4.9	5 4 6 4 7 4	.94	4.4	94 94 95	4.	93 94 95	4.5	93 93 94	4.9	$\frac{24}{34}$.91 .92 .93	4.	91 91 92	4.5	00	4.90 4.90 4.91	90. 89. 89. 89.
89:5 89:4 89:3 89:2 89:1	5.0 5.0 5.0	34.5	5.0 5.0 5.0	2 5 3 5 4 5	5.0	2 3	5.01 5.01 5.02	5.5	00	4.9 5.0 5.0	9 4 0 4 0 5	.98 .99 5.00	4 4	97 98 99	4.	97 97 98	4.1	96 97 98	4.9	5 4 6 4 7 4	.95 .96	4.	94 95 96	4.9	14	4.93 4.94 4.94	89. 89. 89. 89.
89.0 88.9 88.8 88.7 88.6	5.0 5.0 5.0	8 9	5.0 5.0 5.0	6 5 5 8 5	0.0 5.0 5.0	5 6 7	5.04 5.05 5.06	5	.04 .04 .05	5.0	3 5 4 5 4 5	5.02 5.03 5.03	5	.01 .02 .03	5.	00 01 02	5.	00 00 01	4.9 5.0 5.0	9404	.98	4.	98 98 99	4.5	97 98 99	4.97 4.98 4.98	89. 88. 88. 88.
88.5 88.4 88.3 88.2 88.1	5.1 5.1 5.1	1 2 3	5.1 5.1 5.1	0 5	5.1	901	5.08 5.09 5.10	5	.07 .08 .09	5.0	7 5	0.06 0.07 0.07	5 5	.05 .06 .06	5.	04 05 06	5.	03 04 05	5.0 5.0 5.0	3 5 3 5 4 5	.03	5.	$\frac{01}{02}$	5.0	01 02	5.00 5.01 5.01	88 88
88.0 87.9 87.8 87.7 87.6	$\frac{5.1}{5.1}$	6	$\frac{5.1}{5.1}$	6 8	5.1	5	5.13	5	13	5.1	2 2	5.10	5	.09	5.	09	5.	08 09	$\frac{5.0}{5.0}$	8 5	.06	5.	05 06	5.0	05 06	$\frac{5.04}{5.05}$	88 87 87 87 87
87.5 87.4 87.3 87.2 87.1	5.2 5.2 5.2	0	5.1 5.1 5.2	9 .	5.1 5.1 5.1	7 8 9	5.16 5.17 5.18	5 5	.15 .16	5.1 5.1 5.1	5 5 5	5.18 5.14 5.18	5 5	.12 .13 .14	5.	12 12 13	5. 5.	$\frac{11}{12}$ $\frac{12}{12}$	5.1 5.1	1 5	.10	5.	08 09 10	5.0	08 08 09	5.07 5.08 5.09	87 87 87 87 87
87.0 86.9 86.8 86.7 86.6	5.2	4	5.2 5.2 5.2	22 4	$\frac{5.2}{5.2}$	1 2 3	5.20 5.21 5.22	5 5	.19 .20 .21	5.1 5.1 5.2	8 9 0	5.17 5.18 5.19	5 5 5	.16 .17 .18	5.	15 16 17	5. 5. 5.	15 15 16	5.1 5.1	5 5 5	.13	5.	12 13 14	5.	11 12 13	5.11	87
86.5 86.4 86.3 86.2 86.1					5.2	ା	5.24	5	.23	5.2 5.2 5.2	3 3 4 3	5.23	5 5 5	.20 .21 .22	5.	19 20 21	5.	$\frac{18}{19}$ $\frac{20}{20}$	5.1 5.1 5.1	8 5 9 5	.17	5.	16 17 17	5.	15 16 17	5.14 5.15 5.15 5.16 5.17	86 86 86 86 86
86.0 85.9 85.8 85.7 85.6										5.2	5	5.25	5 5	.24	5.	$\frac{23}{24}$	5. 5.	$\frac{22}{23}$ $\frac{24}{24}$	5.2	1 5 2 5 3 5	.21	5.	20 21 21	5.5	19 20 20	5.17 5.18 5.19 5.20 5.20	86. 85. 85. 85.
85.5 85.4 85.3 85.2 5.1		/)				-		I							5	25	5.2	5 5	.24	5.	$\frac{24}{24}$	5.5	23 23 24	5.21 5.22 5.23 5.23 5.24	85 85 85 85

											Y	E	AR	s	T)	RU	N													
ice	mo.	mo		mo			ö os.		8 08.	mo		6	1	1	1/2		2	2	1/3		3	3	1/2	1	4	4	1/2		5	P	ice
5.0 4.9 4.8 4.7 4.6						*											4					333	.01 .04 .07	3.3	19 21 24	3.3	32 34 37	333	.40 .43 .45 .47 .49	104	1.8
4.5 4.4 4.3 4.2 4.1		ti	ne i	dat	te	of	pu	ire	has	erv:	no	l t	he	d	ue					3	.03	333	16 19 22	3.3	32 34 37	3.3	46 48	333	.51 .53 .55 .57 .60	104 104 104	1.3
4.0 3.9 3.8 3.7 3.6		le th	ss ie	th:	an	tias	ths he	bo bri	he ond ce	rate (pa	e r	ea h	lize eco	ed au	is se			3	.00	333	13 16 20	333	.31 .34 .37	3.3.	47	333	55 58 60	333	80.	10:	3.5
3.5 3.4 3.3 3.2 3.1																		3	12	3	34	3	.49 .52	3.	61	3.	70 72	3	.73 .75 .77 .79 .81	103	3.4
3.0 2.9 2.8 2.7 2.6																13	05	3	28	3	47 51	3	61	3.	71	3.	79 82	3	.86 .88	10: 10: 10: 10: 10:	2.5
2.5 2.4 2.3 2.2 2.1														23	.99	3 3	25 30 35	3.3	.49 .53	333	65 68 72	3333	.76 .79 .82	3.3	85 87 90	3.3.	91 94 96	3 4	.94 .97 .99 .01	10: 10: 10: 10: 10:	2.4
2.0 1.9 1.8 1.7														333	. 19 . 26 . 33	3 3	51 56 61	333	.70 .74 .78	333	82 86 89	333	.91 .94 .98	4.4	98 01 04	4.4	03 06 08	444	.05 .08 .10 .12	10: 10: 10: 10: 10:	1.8
1.5 1.4 1.3 1.2										2.9	91 03 15	233333	97 07 17 27 37	33333	.47 .53 .60 .67	33333	71 77 82 87 92	33334	.86 .91 .95 .99	34444	96 00 04 07	44444	.04 .07 .10 .13	4.4.4.4	09 12 14 17 20	44444	13 16 18 21 23	44444	.16 .19 .21 .23 .25	10 10 10 10 10	1.4
1.0 0.9 0.8 0.7 0.6						2.3.3.	88 08 28	3.	12	2	39	3	58	3	.88	4	.03	4	12	4	18	4	25	4	$\frac{25}{28}$	4	.28 30	4	.28 .30 .32 .34 .37	100 100 100 100 100	9.6
0.5 0.4 0.3 0.2	2.07 3.26	2.3.3.	66 26 86	2.33.34.	97 27 57 88 18	33344	48 69 89 09	33444	73 88 03 18 34	3. 4. 4. 4.	88 00 12 25 37	34444	99 09 19 29 40	44444	.15 .22 .29 .36 .43	44444	.24 .29 .34 .39 .45	44444	.29 .33 .37 .41	44444	.32 .36 .39 .43	44444	.34 .38 .41 .44	44444	.36 .39 .42 .44	4444	38 40 43 45	4444	.39 .41 .43 .46	10 10 10 10	0.4
	4*46																														

	1	1 2	14	6	8	10	1	13/2	2	21/2	3	31/2	4	141/	5	Second
Price	mo.	_	mos.	_	_	_						-	157	41/2		Pric
100.0 99.9 99.8 99.7 99.6	4*46 5.67	5.07	4.79	4.70 4.91 5.12	4.65 4.80 4.95	4.62 4.74 4.86	4.60 4.71 4.81	4.57 4.64 4.71	4.55 4.61 4.66	4.54 4.59 4.63	4.54 4.57 4.61	4.53 4.56 4.59	4.58 4.58 4.58	4.52 4.55 4.57	4.50 4.52 4.54 4.57 4.59	99. 99. 99. 99.
99.5 99.4 99.3 99.2 99.1					5.26	5.24	5.12	4.92 4.99 5.06	4.82 4.87 4.93	4.80	4.72 4.75 4.79	4.69 4.72 4.75	4.67 4.69 4.72	4.65 4.67 4.70	4.61 4.63 4.66 4.68 4.70	99 99 99 99
99.0 98.9 98.8 98.7 98.6								5.20 5.27	5.14	5.02	4.93	$4.88 \\ 4.91$	4.88	4.80	4.73 4.75 4.77 4.79 4.82	99 98 98 98 98
98.5 98.4 98.3 98.2 98.1										5.19	5.08 5.12 5.15	5.00 5.04 5.07	4.95 4.97 5.00	4.90 4.93 4.95	4.84 4.86 4.89 4.91 4.93	98 98 98 98 98
98.0 97.9 97.8 97.7 97.6										ķ	5.23 5.27	5.16 5.20 5.23	5.09 5.11 5.14	5.03 5.05 5.08	4.96 4.98 5.00 5.03 5.05	98 97 97 97 97
97.5 97.4 97.3 97.2 97.1									*				5.20 5.23 5.26	5.18	5.07 5.10 5.12 5.14 5.16	97 97 97 97 97
97.0 96.9 96.8 96.7 96.6			the	When date e of	of pu	ircha	se an	d the	due					5.26	5.19 5.21 5.23 5.26	97 96 96 96 96
96.5 96.4 96.3 96.2 96.1			less	than pure	hase	bono	(par)	has l	nuse							96. 96. 96. 96.
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e -	1	2	4	1.6		8	10		1	S T	-	2	21/2	T	3	31/2	1 4	414	5	Price
.987.6	mo.	mos.	mos.	mo	8. II	108.	mos.			172		-	272	2 3 3 3 3	99 03 06 10	3.23 3.26 3.29 3.32	3.4 3.4 3.4 3.4	3.54 3.56 3.59 3.61	3.65 3.67 3.69 3.71	105 . 104 . 104 . 104 . 104 .
.5 .4 .3 .2 .1	i	the	When date	of p	our	cha	se an	d t	he	due	1	1	2.99 3.04	33333	17 20 23 27 30	3.38 3.41 3.44 3.47 3.50	3.5 3.5 3.5 3.6 3.6	3.68 3.68 3.70 3.73 3.73	3.75 3.78 3.80 3.82 3.84	104 . 104 . 104 . 104 . 104 .
.9 .8 .7		the less the	n 6 n s that pure rease	n the	e b	the one ice	rate i l rate (par)	ha ha	lize ec:	ed is suse seen			$\frac{3.16}{3.20}$	3	41	3.62	3.7	3.82	3.91	104 . 103 . 103 . 103 . 103 .
.5 .4 .3 .2 .1											3	.04	3.32 3.36 3.40	333	.54 .58 .61	3.74 3.74 3.77	3.8	3.94 3.94 3.97	3.99 3.01 4.04	103 103 103 103 103
.9 .8 .7										2.9	2000	.24	3.53 3.57 3.61	333	.72 .75 .79	3.86 3.89 3.92	3.9 3.9 4.0	4.06	4.10 4.12 4.15	103. 102. 102. 102. 102.
.5 .4 .3 .2 .1									- Cont. 18 (19)	3.1 3.1 3.2	0 3 3 4 3	.50 .55	3.74 3.78 3.82	3 3	.90 .93	4.01 4.04 4.07	4.1	94.16 24.18 54.21	4.21 4.23 4.26	102. 102. 102. 102. 102.
.9 .8 .7								2.3.3.	91 01 11	3.5	4 3 1 3 8 3	.76 .81 .86	3.99 3.99 4.03	444	.07 .11 .14	4.16	4.2	3 4 . 28 5 4 . 30 8 4 . 33	4.32 4.35 4.37	102. 101. 101. 101. 101.
.5 .4 .3 .2 .1		l			23	.91	13.03	13 .	32	3 7	814	. 02	4 15	14	25	4 31	4 3	74 40	4 43	101 101 101 101 101
.9 .8 .7				3.3	2 3 3 3 3 3 3 3	.37 .52 .67 .82	3.64 3.76 3.88 4.00	3.4.4.	93 03 13	4.1 4.1 4.2 4.3	3 4 9 4 6 4 3 4	.28 .33 .38 .43	4.45 4.45 4.45	4444	.43 .46 .50 .53	4.47 4.50 4.53 4.56	4.5 4.5 4.5 4.5	4.58 4.58 4.58 4.60	4.55 4.57 4.59 4.61	101 . 100 . 100 . 100 . 100 .
.5 .4 .3 .2 .2 .2 .3	.31	2.91 3.51 4.11	3.22 3.52 3.82 4.12 4.43	3.7 3.9 4.1 4.3 4.5	3 3 3 4 4 4 4 4 5 4	.97 .13 .28 .43	4.13 4.25 4.37 4.50 4.62	4.4.4.4	23 34 44 54 .65	4.4 4.4 4.5 4.6	044	.54 .59 .64	4.54 4.58 4.62 4.60	4444	.57 .61 .64 .68	4.68 4.66 4.84	4.6 4.6 4.6 4.6	4.68	4.64	100.

0.13						Y	EAR	S TC	RU	N						
Price	mo.	mos.	mos.	6 mos.	8 mos.	10 mos.	1	136	2	21/2	3	31/2	4	41/2	5	Price
99.9 99.8 99.7 99.6	4*70 5.63	4*71 5.32	4*73 5.04 5.34	4.75 4.95 5.16 5.37	5.05	$\frac{4.99}{5.11}$	4.96 5.06	4.89	$4.86 \\ 4.91$	4.84	4.75 4.79 4.82 4.86 4.90	$\frac{4.81}{4.84}$	4.81	4.80	4.80	100.0 99.9 99.8 99.7 99.6
99.5 99.4 99.3 99.2 99.1						5.36		5.24	$\frac{5.12}{5.18}$	5.05	4.93 4.97 5.00 5.04 5.08	4,97 5,00	4.95	$\frac{4.93}{4.95}$	4.91	99.8 99.4 99.3 99.2 99.1
99.0 98.9 98.8 98.7 98.6					1				5.28	5.18 5.23 5.27	5.11 5.15 5.19 5.22 5.26	5.10 5.13 5.16	5.06 5.09 5.11	5.00 5.03 5.05 5.08 5.10	5.00 5.02 5.05	98.9 98.8 98.8 98.8 98.6
98.5 98.4 98.3 98.2 98.1			y.	ġ,					M		ĺ,	5.22 5.26	5.20	5.13 5.15 5.18 5.20 5.23	5.12	98.4 98.4 98.3 98.3 98.3
98.0 97.9 97.8														5.25	5.21 5.23 5.26	98.0 97.9 97.8
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BOND DEPARTMENT

United States Bonds and Notes Foreign Government Bonds State and Municipal Bonds

> Industrial, Public Utility and Railroad Securities

> > Corporation Notes

Private Wire Connections to Cleveland Pittsburgh and Chicago

BANKERS TRUST COMPANY
16 WALL STREET FIFTH AVENUE AT 42D STREET
NEW YORK CITY

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